



MUN SIONG ENGINEERING LIMITED

(Incorporated in Singapore)
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QUARTERLY UPDATE PURSUANT TO RULE 1313(2) COMPLIANCE WITH THE MINIMUM TRADING PRICE (“MTP”) EXIT CRITERION

Mun Siong Engineering Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) refers to its announcement dated 2 June 2017 relating to the inclusion of the Company on the watch-list due to the Minimum Trading Price (“**MTP**”) Entry Criterion with effect from 5 June 2017.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 June 2017, failing which the Exchange would delist the Company or suspend trading in the Company’s shares with a view to delisting the Company.

The Board of Directors (the “**Board**”) noted the likely options available to meet the MTP exit criteria. Further to the announcement of 8 November 2019 relating to the Third Quarter results for FY2019, and pursuant to Rule 1313(2), the Board wishes to update that, having considered the critical factors such as the weak financial performance of the Group against the current depressed market conditions, the Board is inclined to defer any corporate actions at this point in time. The Board will continue to monitor the developments in the oil and gas industry and equity capital markets.

By order of the Board

Cheng Woei Fen
Executive Chairlady

8 November 2019