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# OLD SAN JUAN MARKET REPORT OCTOBER

Prepared by Nick Pastrana



# **OCTOBER SALES STATS**

8 TOTAL RESIDENTIAL

COMMERCIAL

At a median price of **\$283,500** 

For a Total Value of **\$2,964,500** 

## **SOLD UNITS DATA**



Cond. Fortaleza 351, Apt 401

A TYPE

Apartment

A PRICE

\$175,000.00

A BEDROOMS

3

A BATHROOMS

2

A SQUARE FEET (APPROX.)

1,077

A PRICE PER SQUARE FOOT

\$162



San Idelfonso Apt. E-14

A TYPE

Apartment

A PRICE

\$182,500.00

A BEDROOMS

2

A BATHROOMS

1

A SQUARE FEET (APPROX.)

736.94

A PRICE PER SQUARE FOOT

\$248



San Idelfonso Apt. E-3

A TYPE

Apartment

A PRICE

\$190,000.00

A BEDROOMS

2

1

 $\ensuremath{\mathbb{A}}$  SQUARE FEET (APPROX.)

695.81

A PRICE PER SQUARE FOOT

\$273



Cond. La Puntilla, Apt. 46, D...

A TYPE

Apartment

A PRICE

\$192,000.00

A BEDROOMS

4

A BATHROOMS

2

A SQUARE FEET (APPROX.)

1,079.99

A PRICE PER SQUARE FOOT

\$178



Cond. Caleta de las Monjas ...

A TYPE

Apartment

A PRICE

\$375,000.00

A BEDROOMS

2

A BATHROOMS

2

A SQUARE FEET (APPROX.)

1,397.82

A PRICE PER SQUARE FOOT

\$268



San Justo 255

A TYPE

Commercial

A PRICE

\$465,000.00

A BEDROOMS

-

A BATHROOMS

-

A SQUARE FEET (APPROX.)

-

A PRICE PER SQUARE FOOT

-



Cond. Fortaleza 203, Apt. 5

A TYPE

Apartment

A PRICE

\$475,000.00

A BEDROOMS

1

A BATHROOMS

1

A SQUARE FEET (APPROX.)

-

A PRICE PER SQUARE FOOT

-



Sol 109, Apt. 3

A TYPE

House

A PRICE

\$910,000.00

A BEDROOMS

2

A BATHROOMS

1.5

A SQUARE FEET (APPROX.)

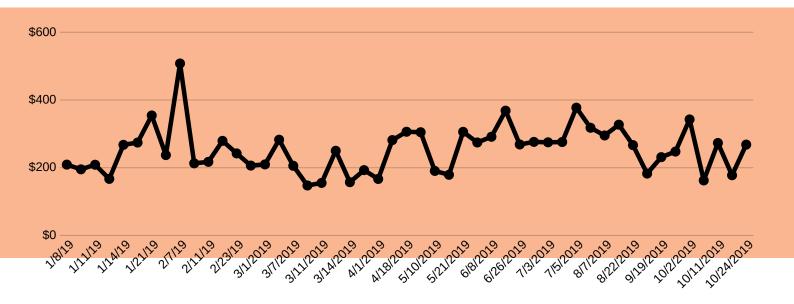
2,655.99

A PRICE PER SQUARE FOOT

\$343

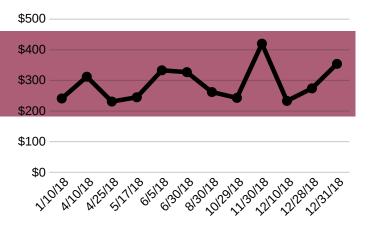
# 2019 YTD PRICE/SF RESIDENTIAL

This graph illustrates the price per square foot of each residential property sold since the beginning of the year (2019). It is comprised of a combination of small, large, remodeled and outdated units. It is important to remember that larger units typically sell for a lesser price/sf so this graph serves primarily as a guideline for the price/sf range. Not necessarily a tick by tick market trend indicator.



# 2018 PRICE/SF

#### **RESIDENTIAL**



# FORECLOSURE DATA HISTORICAL (2016-2019)

Year	#
2019 (YTD)	4
2018	8
2017	6
2016	6

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- 1 parking space
- Pool Area, Terrace & Interior Patio
- 2,852 Sq. Ft.
- 2 bedrooms / 3.5 baths
- Price: \$1,475,000

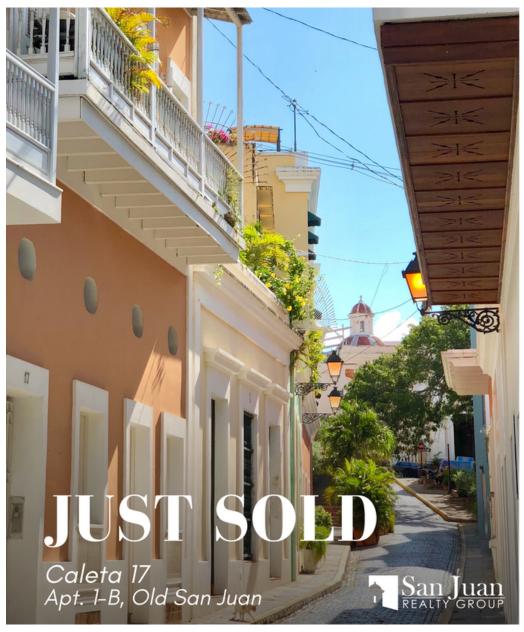






























### **ABOUT THE AUTHOR**



Nick Pastrana is a real state and economics professional, with nearly 7 years of experience in the real state field who has focused on catering to investors and clients by providing them with in depth real estate transactional analysis. In the past decade, Nick has been involved in over tens of millions of dollars worth of real state transactions.

Mr. Pastrana attended the University of Puerto Rico, he holds a bachelors degree in Economics and graduate studies in law from the University of Puerto Rico School of Law, where he directed his studies in constitutional, real estate and mortgage law.

#### Experience



#### Founder

San Juan Realty Group

Jan 2012 – Present · 7 yrs 2 mos San Juan, Puerto Rico



#### Owner / Investor

Bloom Capital, LLC

Nov 2016 – Present · 2 yrs 4 mos Puerto Rico



### Mortgage Default Litigation Universidad de Puerto Rico

Aug 2018 - Present · 7 mos

#### Education



#### University of Puerto Rico-Rio Piedras

Juris Doctor (J.D.), Law 2014 – 2019



#### Massachusetts Institute of Technology

Commercial Real Estate Analysis and Investment

2018 - 2018

Online MiT program



#### University of Puerto Rico-Rio Piedras

Bachelor's Degree, Economics

2008 - 2012

Contact Info:

**Nick Pastrana** 





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SOLVING THE ABANDONED PROPERTY CRISIS

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