

Agenda

Batseta Umbrella Discussion Forum

Gauteng 23 July 2019 Function Room 1, Alexander Forbes Head Office, Sandton
 Cape Town 24 July 2019 Investec, Auditorium, 5th floor. 36 Hans Strijdom Avenue Foreshore, CT

Establishing the Batseta Umbrella Discussion Forums

1.Welcome	Isaac Ramputa and Anne-Marie D'Alton, Batseta
2.Batseta Umbrella Strategy	Kobus and members of the steering committee
<ul style="list-style-type: none"> Summary of developments to date, the interaction with the FSCA and the high-level strategies formulated 	Download Presentation
3.Structure and management of the discussion forums – Terms of engagement	
How the discussion forum will function	
<ul style="list-style-type: none"> Gauteng and Cape committees supported by project leader and secretariat They will determine the agendas and speakers 	
How the consultation forum will function	
<ul style="list-style-type: none"> Batseta Board to arrange interactions with the Authorities National umbrella legotla planned for 4th Q Legislative issues and conduct standards to be incorporated COFI 	
4.Election of a Cape/Gauteng committee Chair + vice chairs. Agree on agendas and speakers and coordinate meetings with Batseta	Anne-Marie D'Alton, Batseta

Discussion points

5.Legal technical issues iro which umbrella funds require action and or clarity (the primary objective here is to identify issues and determine priorities)	Kobus and members of the steering committee
Rule amendments to recognise the role of the sponsor	
Independent Trustees - fit and proper requirements	
The structure and requirements for local boards	
How best to ensure greater transparency within umbrella funds	

The ability of umbrella funds to ring-fence employer surplus and other accounts	
Subcommittees and the section 7B exemption requirements - practical difficulties with the requirements that committees be chaired by an independent trustee	
Appropriateness of defaults selected by Employers - Regulation 37	
Section 14 transfers and phased retirees	
Allowing funds to create a provision for paid up benefits iro the members that cannot be traced - "unclaimed benefits"	
<ul style="list-style-type: none"> Which issues do we wish to discuss with NT/FSCA 	
Break	

Aspects where Umbrella funds will be required to "lead from the front" in future

6.Transformation: Preparing a balanced RF scorecard	
<ul style="list-style-type: none"> Introduction to the Batseta Retirement Fund Industry Transformation Research project underway The RF scorecard requirements in more detail Remaining uncertainties – such as asset management fees Workshop an example Basic strategies to improve the score 	<ul style="list-style-type: none"> Adrian Bertrand, Six Capitals Advisory - speaker Sandton Anton van Geest, Alternative Prosperity - speaker Cape Town <p>Download Presentation</p>
6. Responsible investing: Infrastructure investment	
<ul style="list-style-type: none"> The case for infrastructure investment Practical implementation issues for umbrella funds Possible solutions and strategies 	<ul style="list-style-type: none"> Allan Greenblo, Todays Trustee – facilitator Sandton Anthony Costa – speaker IDC <p>Download Presentation</p> <ul style="list-style-type: none"> Gill Raine, ASISA - speaker Sandton Stephen Smith, ASISA - speaker Cape Town <p>Download Presentation</p>
7.Close of meeting	Chair