LTC POST-ISSUE REQUIREMENTS

WHAT YOU NEED TO KNOW.



THE TYPICAL LTCI APP PROCESS GOES LIKE THIS:











APP SUBMISSION

UNDERWRITING

FINAL DECISION

POLICY DELIVERY

BUT THERE COULD BE A FINAL STEP: **POST-ISSUE REQUIREMENTS**



"PIRs" could be one of the following three items:



POLICY DELIVERY ACKNOWLEDGEMENT

Must be signed & returned within 25 days from date of issue (Only for WV, LA, SD, NE & IL).

OUTSTANDING PREMIUM

Total premium is due 60 days from issue.

AMENDMENTS

Required when response to app question is missing or changed, or when policy is issued with changes or modifications.

Do not hesitate to reach out if you need help with post-issue requirements.