

THE



HINDU



EDITORIAL

ANALYSIS

READING

VOCABULARY

MCQS

BANK | **SSC** | DEFENCE



LIVE

11:00 AM | BY - PRESHIKA MA'AM



WELCOME TO



Preparing Bharat, Empowering Futures

airGurukul Institute for Career Growth

www.airgurukul.com

Powered by Prince Edutech Private Limited

Disclaimer

This presentation, lecture, and all related study materials have been created and published by **airGurukul Institute for Career Growth**, a unit of ***Prince Edutech Private Limited***, for **educational and informational purposes only**. While every effort has been made to ensure the accuracy and reliability of the content, **airGurukul** does not guarantee that the information is absolutely current or free from error. Examination patterns, syllabus, and official notifications are subject to change by respective authorities, and students are strongly advised to **verify details from official sources before making any decisions**.

All third-party materials including logos, questions, references, or data used within this content are **solely for educational illustration and fair-use academic discussion**. Their ownership and copyrights remain with their respective owners. **airGurukul** shall not be held liable for any loss, damage, or consequence arising directly or indirectly from the use of this information.

By attending this session, viewing this content, or using the provided materials, the viewer acknowledges and agrees to this disclaimer. **Unauthorized recording, copying, or redistribution of this content in any form is strictly prohibited.**

ENGLISH BY PRESHIKA TONGAR



Important words used in the passage

Disruptions — interruptions in normal activities

Lifeline — crucial support

Guarantee — assurance or promise

Fallouts — negative consequences

Magnitude — size or extent

Important words used in the passage

Liquidity — availability of funds

Mismatches — imbalances

Moratorium — temporary suspension

Surge — sudden increase

Disproportionately — unequally

Bandwidth — capacity or ability

Important words used in the passage

Brink — edge of danger

Warrants — requires or justifies

Dislocations — disturbances

Persist — continue for a long time

Deepen — become more serious

Navigating — managing carefully

Nimble — quick and adaptable

Surefooted — confident and steady

Important phrases

Tide over — survive a difficult period

Deep pockets — strong financial resources

Amid disruptions, a timely lifeline in a credit guarantee scheme In May 2020, the Centre had launched the Emergency Credit Line Guarantee Scheme (ECLGS) to support firms, especially MSMEs, in dealing with the fallouts of the Covid pandemic. The facility had benefitted 1.19 crore borrowers, with guarantees adding up to Rs 3.61 lakh crore being issued. With the West Asia conflict now disrupting economic activities once again, though the current disruptions are of a lower order of magnitude, the government has launched a similar credit guarantee scheme — ECLGS 5.0. This is a welcome measure, which could help firms bridge short-term liquidity mismatches.

The scheme targets additional credit of Rs 2.55 lakh crore, including Rs 5,000 crore for airlines. Credit will be extended to MSMEs and non-MSMEs (excluding aviation) up to 20 per cent of their peak working capital utilised during the fourth quarter of the last financial year, capped at Rs 100 crore. For airlines, it will be extended up to 100 per cent, capped at Rs 1,500 crore. The moratorium under the scheme is for a period of one year for MSMEs and two years for the airline sector. This should provide relief. Economic activities have been disrupted across a range of sectors. Considering that MSMEs are unlikely to have deep pockets to absorb the surge in input costs and have limited capacity to absorb supply-chain disruptions, they are the worst-affected. In the last MPC meeting, committee member Ram Singh noted that high input costs driven by energy spikes and supply-side disruptions

have disproportionately affected the MSME sector, which lacks the working capital bandwidth to tide over these shocks". Nagesh Kumar, another member, had said that the shortage of natural gas has "affected many MSMEs that use it as a fuel". Airline companies, too, have been hit by the conflict. The world over, there are reports of airlines cutting flights and raising ticket prices. In the US, the surge in jet fuel prices, combined with existing financial stress, has pushed Spirit Airlines to the brink. In India, oil marketing companies raised the price of aviation turbine fuel for international flights last week, while keeping it unchanged for domestic flights — providing some relief.

The scale of disruption warrants that the government continue to monitor the situation. More measures may be needed if the supply-chain dislocations persist and deepen. Navigating this period will require policymakers to be nimble and surefooted.

1. Which of the following statements is correct according to the passage?
- A. ~~ECLGS was launched before Covid pandemic~~
 - B. ~~MSMEs are less affected by supply-chain disruptions~~
 - ☒ C. The government launched ECLGS 5.0 to support affected sectors
 - D. ~~Airlines were excluded from the scheme~~

2. Which of the following statements is false?

- A. Airlines can receive credit up to Rs 1,500 crore
- ~~B. MSMEs usually have strong financial capacity to absorb shocks~~
- C. ~~The moratorium for airlines is longer than for MSMEs~~
- D. ~~Rising energy costs affected MSMEs badly~~

3. Consider the following statements:

- A. The government has targeted additional credit of Rs 2.55 lakh crore under ECLGS 5.0.
- B. Oil marketing companies increased aviation turbine fuel prices for domestic flights.

~~A. Only A is true~~

~~B. Only B is true~~

~~C. Both A and B are true~~

~~D. Both A and B are false~~

4. Which of the following can be inferred from the passage?

- ☒ A. Policymakers may introduce more measures if disruptions continue
- ☐ B. Supply-chain problems have completely ended
- ☐ C. Airlines across the world are reducing ticket prices
- ☐ D. MSMEs were unaffected by fuel shortages

5. Consider the following statements:

- A. Spirit Airlines faced financial stress due to rising jet fuel prices.
- B. The passage suggests that current disruptions are greater than the Covid pandemic.

A. Only A is true

B. Only B is true

C. Both A and B are true

D. Both A and B are false

ENGLISH BY PRESHIKA TONGAR



Study with Preshika Ma'am



Preparing Bharat, Empowering Futures

Powered by : Prince Edutech Private Limited

SUBJECT

ENGLISH

USE COUPON CODE
SAVE 10% EXTRA

PRESHIKAMAAM

Get **Special Discount** on Your Enrollment at airGurukul

Preparing Bharat, Empowering Future

Get in Touch

www.airgurukul.com
info@airgurukul.com
+91-70425-59948

Download
Our
**E-Learning
App**



THANK YOU



Preparing Bharat, Empowering Futures

airGurukul Institute for Career Growth
www.airgurukul.com

Follow Us |       

Powered by **Prince Edutech Private Limited**