

**FOR IMMEDIATE RELEASE (November 4, 2019)**

## **Ravinia Capital Group acquires Office Portfolio in Columbus, OH**

*Second Transaction in Columbus for the Private Capital Real Estate Firm*

CHICAGO – (BUSINESS WIRE) – November 2019 – Ravinia Capital Group, a private capital real estate firm, announced the expansion of their Columbus, OH portfolio with the acquisition of the Brewery Tower & Brewery Garage as well as 855 Grandview Avenue. The Columbus Office Portfolio consists of two fully leased Class A office buildings totaling 227,200 square feet, a 579 stall parking garage (Columbus) and a contiguous 25,550 sq. ft. warehouse (in Grandview).

“We are excited about the opportunity to own institutional quality office assets in Columbus which is one of the best real estate markets in the Midwest,” exclaimed James Solomon, Managing Principal, “with stable cash flows and potential to gain further upside through rental rate increases, we’re confident this will be a great addition to our growing portfolio.”

Brewery Tower is located at 500 S. Front Street within the Brewery District submarket of Columbus. The Class A building totals 142,300 square feet with an attached six-story parking deck of 579 spaces. Its tenants include Woda Cooper Companies Inc, and Crabbe, Brown & James, LLP, among others. 855 Grandview Avenue is creative office building located within the Grandview Heights submarket of Columbus and totals 84,800 square feet with an attached 25,550 square foot warehouse. It is anchored by tenants including LOTH, Inc., ScriptDrop, and Dynamix Engineering, among others.

The Brewery District and Grandview Heights are two of Columbus’ sought-after office submarkets. Both properties are each contiguous to new mixed-use, live/work/play re-development projects. Brewery Tower is across the street from \$70 million Hoster Brewing Company redevelopment featuring a 140-room boutique hotel, retail, office, and residential condominiums. 855 Grandview is located across the street from a Grandview Crossing, a \$300 million development underway that will include hotel, office, senior living, retail, fitness and 800 residences.

The transaction is Ravinia’s second investment in Columbus. A previous area acquisition includes The Flats at Kramer Place, a 46-unit, Class A apartment-to-condominium conversion project located in the Short North neighborhood of Columbus, OH.

Mr. Solomon added, “the addition of the Columbus Office Portfolio follows our strategy of building scale and competitive advantage in attractive real estate markets where we have previous experience and deep relationships.”

Including the Columbus Office Portfolio, Ravinia has completed over \$450 million of commercial real estate investments since its inception in 2015. More on the company can be found on the web at [www.raviniagroup.com](http://www.raviniagroup.com).

### **About Ravinia Capital Group**

Ravinia Capital Group is a private capital real estate investment firm that combines the discipline and durability of a family office with the experience and sophistication of an institutional investor to pursue profitable real estate investment opportunities. Founded by seasoned real estate professionals with 65 years of combined investment, asset management, redevelopment and development experience, our team has completed over \$5.0 billion of acquisitions and dispositions throughout various economic cycles. Ravinia invests in office, industrial, residential, and retail real estate in targeted U.S. submarkets and looks for value-add and core-plus real estate investment opportunities. Ravinia

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creates value through strategic efforts to acquire, develop, reposition, and operate real estate. For additional information about Ravinia, please visit [www.raviniagroup.com](http://www.raviniagroup.com).

Source: Ravinia Capital Group, LLC

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