



Florida School for the Deaf & the Blind

Do More. Be More. Achieve More.

AGENDA
AUDIT COMMITTEE
March 1, 2019 at 8:00 a.m.
Moore Hall – Room 215, FSDB Campus
St. Augustine, Florida

Call to Order

Roll Call: Mr. Terry Hadley, Mrs. Linda DiGonzalez, Mr. Owen McCaul

Approval of Minutes: October 26, 2018

Public Comment – Limited to 3 Minutes

New Business:

- Agreed Upon Procedures Reports: John Wester
 - Student Accounts
 - Class and Club Accounts
- Financial Statement Audit Update: John Wester
- Internal Audit Update: RSM
 - Cash Handling
 - Contract Management
- Fraud Hotline Update: Julia Mintzer
- Next Meeting – To be determined when the 2019-2020 BOT meeting dates are established.

Action Items for Consideration:

1. Board approval is requested to enter into contract with RSM US, LLP for the 2019-2020 fiscal year to provide internal audit and financial statement services.

	<u>2019-2020</u>	<u>2018-2019</u>
Partner/Director	\$240.00	\$240.00
Manager	\$190.00	\$190.00
Supervisor/Senior	\$160.00	\$160.00
Staff	\$130.00	\$130.00

2. Board approval is requested for the renewal of the Answernet contract for the 2019-2020 fiscal year to provide fraud reporting services (**\$220.00 per month**). The monthly service fee reflects a \$25.00 increase from the previous years and is associated with the texting feature of the service.



Florida School for the Deaf & the Blind

Do More. Be More. Achieve More.

3. Board approval is requested to enter into contract with Carr, Riggs, & Ingram for the 2019-2020 fiscal year to conduct the Annual Audit of Endowment Funds (Fiscal Year Ending June 30, 2019) and Limited Procedures Engagement (Student Accounts and Student Club/Class Organization Accounts).

	<u>2019-2020</u>	<u>2018-2019</u>
Annual Audit of Endowment Funds:	\$19,500.00	\$16,000.00
Limited Procedures Engagement (Student Accounts):	\$2,200.00	\$2,000.00
Limited Procedures Engagement (Club/Class Org. Accounts):	\$2,200.00	\$2,000.00

Adjournment