

FACUNDO

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FACUNDO CORP ANNOUNCES THE SELLING OF IT'S PORTLAND GENERAL ELECTRIC SUBSIDIARY.

FOR IMMEDIATE RELEASE, DECEMBER 11, 2016.

Facundo Corp is announcing the selling of its Portland General Electric (PGE) subsidiary. The company produces, markets and sells directly to customer's retail electricity in the city of Portland. PGE is being sold to the share-holding company McKenzy Holdings LLC, who purchased Enteron LTD earlier this year.

Facundo Pignanelli, CEO and Chairman of the Board expressed the selling:

"Portland General Electric was one of the companies that come with the merger with Enron in 2002. The company has expanded to other areas, areas where the utilities of PGE are no longer needed."

Brian Mckenzy, CEO and Chairman of McKenzy Holdings LLC expressed the following:

"As we did earlier this year with Enteron LTD we're acquiring PGE, a strong company who will help to develop our other services providing a strong enter to the market in the city of Portland"

The deal, which has been approved by the board of directors of both companies is now under FCC approval and it's expected to be finalized in the second quarter of 2017.

Facundo Corp operates a large chain of retail services as well industrial services around the world. Facundo Corp NYSE stock symbol is traded under "FCORP".

McKenzy Holdings LLC is a stock-holding company. Mckenzy Holdings NYSE stock symbol is traded under "MCZY".

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