

FACUNDO

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FACUNDO CORP ANNOUNCES THE SELLING OF ITS ENTERON SUBSIDIARY

FOR IMMEDIATE RELEASE, 10 NOVEMBER 2016.

Facundo Corp is announcing the sale of its Enteron subsidiary. The subsidiary handles web-based solutions to industrial customers.

Enteron is being sold to an unclosed amount to the stock-holder company McKenzy Holdings LLC.

Facundo Pignanelli, CEO and Chairman of the Board expressed about the sell:

"Enteron was one of our earliest products in our portfolio. Since then we grow and expanded to markets that we never think of. As time passes we started to develop a new vision for our company and Enteron wasn't fitting that vision."

Brian McKenzy, CEO of Mckenzy Holdings LLC declared:

"Mckenzy Holdings is entering to the web market with a giant step, Enteron is a company with a lot of expertise and experience. We're thrilled for the opportunities than come with Enteron"

The deal is under FCC approval and it's expected to be finalized in the second quarter of 2017.

Facundo Corp operates retail business and industrial services. Facundo Corp NYSE Stock Symbol is traded under "FCORP".

Mckenzy Holdings LLC is a stock-holding company, owner of many companies through the world. Mckenzy Holdings NYSE Stock Symbol is traded under "MCZY".

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