



## Press Release

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The Ultimate Company™

# **FACUNDO CORP ANNOUNCES THE COMPLETE SHUTDOWN OF FINANCIAL SERVICES UNIT.**

*FOR IMMEDIATE RELEASE, MARCH 7<sup>TH</sup>, 2018.*

BUENOS AIRES, ARGENTINA. Facundo Corp – the leading corporation on industrial and consumer services – announced today that it had completed the shutdown of the Financial Services unit, as announced in 2016.

The last of the unit's assets, the Bank of Monaciencio, has been sold to the Government of Monaciencio.

*"The Board and I are very pleased with the competition of our plan. We will continue to execute or vision of becoming The Ultimate Company."* Said Facundo Pignanelli, CEO and Chairman of the Company in a statement.

The unit will have an impact in the earnings for Q2 in the range of \$0.4 million. However, it will not interfere on the company's operations going forward.

Facundo Corp operates many industrial, consumer and financial services across the world. The company's website can be found at [facundocorp.000webhostapp.com/](http://facundocorp.000webhostapp.com/). The company's stock symbol is traded in the NYSE as "FCORP".

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