



Elite Wealth Planning

What it is and why it matters

Elite wealth planning is a comprehensive planning process that incorporates state-of-the-art technical expertise in legal strategies and financial products with the human element.

This type of wealth planning often plays a key role in the lives of today's highly successful individuals and families—as well as those who are on the path toward great financial success.

Typically, elite wealth planning consists of seven main types of planning:

- Income tax planning
- Family legacy and estate planning
- Family protection planning
- Asset protection and financial organization planning
- Charitable tax planning
- Business succession planning
- Life management planning

We're going to elaborate on just what elite wealth planning is—how it works and how it can potentially have a powerful impact on your life as you seek to build, preserve and protect your wealth.

Read the full report here:



Elite Wealth Planning

What it is and why it matters

Elite wealth planning often plays a key role in the lives of today's highly successful individuals and families—as well as those who are on the path toward great financial success.

With that in mind, here's a closer look at just what elite wealth planning is—how it works and how it can potentially have a powerful impact on your life as you seek to build, preserve and protect your wealth.

The key elements of elite wealth planning

Before we can see what makes elite wealth planning so special, it's important to understand the various planning strategies that make up the core of most elite wealth planning efforts.

Typically, elite wealth planning consists of seven main types of planning:

1. **Income tax planning** focuses on mitigating taxes on money earned by working—potentially enabling you to keep more of the money you make.
2. **Family legacy and estate planning** involves using legal strategies and financial products to determine the future disposition of current and projected assets. Critically, it is important to determine who will own the assets and how they will be owned.
3. **Family protection planning** entails planning for disruptions in the relationships between spouses and other partners. The intent is to take actions that will protect your family's wealth.
4. **Asset protection and financial organization planning** entails employing legally accepted and

Presenting

FIVE QUESTIONS

FIVE QUESTIONS TO ASK ABOUT YOUR 401(K)

How well do you know your own retirement savings?

ARE YOU TAKING ADVANTAGE OF EMPLOYER-MATCHING?

This is where an employer contributes the same amount to your 401(k) that you do. It's one of the most powerful ways to grow your retirement savings!

1

DO YOU KNOW WHAT INVESTMENTS ARE IN YOUR 401(K)?

401(k)s often come with a myriad of investment choices. Some may be too risky for your goals, while others may be too conservative. Do you know which is which...and which you're invested in?

2

DO YOU KNOW WHICH INVESTMENT OPTIONS ARE RIGHT FOR YOU?

Maybe you know what your options are, but not which to choose or why. Besides your risk tolerance, some investments may not be the most tax efficient.

3

401(K) OR IRA? OR BOTH?

Depending on where you work, what options are available, and what your goals are, you may be better served by using an IRA or Roth IRA instead of a 401(k).

4

IS IT TIME FOR A

IS IT TIME FOR A SECOND OPINION?

Your 401(k) can be an invaluable retirement savings tool...if it's used correctly! To learn whether it's possible to get even more out of your 401(k), consider scheduling a second opinion review with us!

5

To schedule a free review of your 401(k), call our office today!



LIFESTYLE TIPS

Simple Meditation for Clarity and Peace

Today's culture can seem overwhelming, and we can feel bombarded with information and stress. One way to find some inner peace is through meditation. It's a lot easier than you may think. If you practice, it's about the progress - not the perfection. In fact, the best barometer of success is just checking in to see how you feel after you meditate. Here are a few tips to get started:

Prepare: Sit or lie down where you're comfortable. You can sit cross-legged with a straight spine (try sitting on a pillow or folded blanket to straighten your spine) or lie down in a place with few distractions. Set a timer: ten minutes is a good starting point.

Focus: Close your eyes, focus on your breathing, and bring your attention to your "third-eye" area, at the middle brow. If your mind wanders, try to gently bring your attention back to your breathing.

Finish: Notice how you feel when you're finished. Your primary objective is to simply clear your mind and experience what that clarity feels like.

Tip adapted from jackcanfield.com
www.jackcanfield.com/blog/how-to-meditate/



RECIPES

Southern Buttermilk Biscuits

Serves 9

Ingredients:

- 2 cups Southern all-purpose flour (White Lily or other brand), plus more for kneading
- 1 Tbsp. baking powder
- 1 tsp. fine sea salt
- ¼ cup cold unsalted butter, cut into small pieces and chilled
- ¾ to 1 cup buttermilk

Directions:

1. Begin by preheating your oven to 500°F. Use a rimmed baking sheet with a nonstick, silicone baking sheet lining the pan.
2. Combine the flour, baking powder, and salt in a large bowl. Cut the butter into the dry mixture using two knives or a pastry cutter. Once the contents in the bowl resemble coarse meal, pour in the buttermilk and mix until it's just combined. You don't want to overwork it.
3. Begin by lightly kneading the dough on a sparsely floured surface. Keep turning the dough; do this about 8 times. You don't want to knead for too long, or you'll overwork the dough. Lightly flour a rolling pin, then roll the dough to ½-inch thick. Cut the biscuits with a 2¼-inch round cutter dipped in flour. Be sure to press the biscuit cutter straight down (avoid twisting it). This way, the biscuits will rise evenly while baking.
4. Arrange the biscuits on the baking sheet and bake for 8 to 10 minutes. Look for a golden-brown color. Cool on a rack and serve the biscuits warm with plenty of butter and honey.

Recipe adapted from Southern Kitchen

www.southernkitchen.com/recipes/breakfast-brunch/virginia-willie-buttermilk-biscuit

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****Indices mentioned are unmanaged and cannot be invested into directly.****

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