

ASSEMBLY RESOLUTION 9-012

**A PROCEDURAL RESOLUTION TO CODIFY THE FINANCIAL TRANSPARENCY
AND OVERSIGHT PORTAL**

- WHEREAS,** Central Student Government (CSG) should communicate its actions more effectively with the student body; **AND**
- WHEREAS,** The actions of CSG often go unnoticed by the student body, contributing to the belief that the institution is ineffective; **AND**
- WHEREAS,** The Student Body has a right to expedient and transparent knowledge of how their \$9.19 per semester student fee is spent; **AND**
- WHEREAS,** Members of CSG deserve to be fully aware of the financial state of the organization to better serve the Student Body; **AND**
- WHEREAS,** Looking through resolutions on the website is time consuming and impractical for students; **THEREFORE BE IT**
- RESOLVED,** That Operating Procedures Chapter VII Section C(1) be amended to add a new section b, relettering the current section b to c, with the content of Appendix B; **AND BE IT FINALLY**
- RESOLVED,** Appendix A be adopted as Article V Section F of the CSG Compiled Code.

Authors

Mario Galindez, Engineering

Attest



Whit Froehlich, Medicine
Speaker of the Assembly

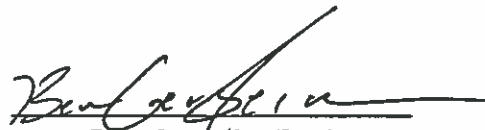
Yes: 28

No: 0

Abstain: 0

Date: 23 April 2019

Presidential Approval



Ben Gerstein, Ford
President

Appendix A:

F. Financial Transparency and Oversight Portal. The Treasurer or their designee must maintain and update a Financial Transparency and Oversight Portal on the CSG website which must be consistently accessible to students.

1. **Format.** The Assembly may require changes to the format of the Portal. These changes are communicated to the Treasurer, who must make them within 7 days. This deadline may be extended by the Assembly by a simple majority vote.
2. **Executive Discretionary.** A line item must be created on the Portal for each allocation from the Executive Discretionary account, updated within 7 days of any expenditure. Each allocation must be categorized as either a One-Time Expense or Project Expense by the President or their designee. Each line item must include (1) The amount of money spent to date (2) A brief description of the nature of the allocation (3) Any existing links related to research, progress, and completion. Each Project Expense line must additionally include an overall estimate of the final sum of expenditures for the Project.
3. **Legislative Discretionary.** A line item must be created on the Portal within 7 days of Presidential signature of an Appropriations Resolution which includes (1) The amount of money allocated (2) The amount of money spent to date, updated within 7 days of any expenditure (3) A brief description of the resolution (4) A link to the resolution and any existing links related to research, progress, and completion (5) The name(s) of the author(s) of the resolution and their contact information.
4. **Project Accounts.** A line item must be created on the Portal for each Project Account, updated within 7 days of any expenditure from the account, which includes (1) The amount of money allocated to that Project Account (2) The amount of money spent to date (3) A brief description of the Project Account.
5. **Other Accounts.** All other Accounts must be listed on the Portal within 7 days of Presidential signature of a Budget with their budgetary allocations and brief descriptions of their purposes and functions.
6. **Running Totals.** A running total of Legislative Discretionary, Executive Discretionary, Project Accounts, and General Reserve funds must be kept prominently on the Portal, updated to reflect changes made.

Appendix B:

- b. The Finance Committee may require changes to the Financial Oversight and Transparency Portal on the Assembly's behalf, communicating such changes to the Treasurer.