



First-Time Homebuyer Affidavit

I (We) understand that I (we) am (are) eligible for the AC Boost Program from the County of Alameda only if I (we) and any resident member of the household are "First-Time Homebuyers" as defined by the AC Boost Program Manual, as follows:

First-time homebuyer: An individual is to be considered a first-time home buyer who (1) is purchasing the residential property; (2) will reside in the residential property as a principal residence; and (3) had no ownership interest (sole or joint) in a residential unit during the three-year period preceding the date of the AC Boost application, OR was a Displaced Homemaker as defined below and is now working.

No member of the applicant household may have owned any interest in a residential unit during the three-year period preceding the date of the AC Boost Pre-Application. The period shall be counted backwards from the AC Boost Pre-Application submittal date. An applicant shall be deemed to have owned an interest in a residential unit regardless of whether or not that interest resulted in a financial gain, is in another state or country, or if the applicant has ever used the property as a primary residence. Notwithstanding the foregoing, the following interests shall not, by themselves, disqualify an applicant from being considered a first-time homebuyer: (1) ownership of timeshares; (2) loan cosigners from previous real estate transactions; (3) appearing on title solely in the capacity as a trustee for a trust, where the trustor is living at the time and in the residence; (4) being a named beneficiary of a trust that includes a housing unit amongst the trust assets, but only if the trustor is living at the time and in the residence; (5) ownership of shares in a limited equity co-op; and (6) being a Displaced Homemaker as defined below, who is now working.

Displaced Homemaker: An individual who has not worked full-time, full-year in the labor force for at minimum three (3) years, worked primarily without remuneration to care for the home and family, is unemployed or underemployed, is experiencing difficulty in obtaining or upgrading employment, and, while a homemaker, owned a principal residence with a previous spouse.

An ownership interest is defined as a fee simple ownership interest, including but not limited to an interest held individually; or a joint ownership interest by joint tenancy, tenancy in common, community property or a life estate interest.

I (We) or any of my (our) household members certify that I (we) are "First-Time Home Buyers" consistent with the above program definitions as of _____ (date of application).

I certify under penalty of perjury under the laws of the United States of America that the foregoing is true and correct to the best of my knowledge. I further understand that providing false representations herein constitutes an act of fraud and that false, misleading or incomplete information may result in the termination of real estate purchase documents related to this affidavit (28 U.S. Code § 1746).

Signature: _____ Name: _____ Date: _____

Signature: _____ Name: _____ Date: _____

Signature: _____ Name: _____ Date: _____

Signature: _____ Name: _____ Date: _____