

Net Tax-Supported Debt as a Percentage of Personal Income by Moody's Debt Median Reports

State	Report Released 2007	Ranking	Report Released 2008	Ranking	Report Released 2009	Ranking	Report Released 2010	Ranking	Report Released 2011	Ranking	Report Released 2012	Ranking	Report Released 2013	Ranking	Report Released 2014	Ranking	Report Released 2015	Ranking	Report Released 2016	Ranking	Report Released 2017	Ranking	Report Released 2018	Ranking
Alabama (southern state)	2.0%	32	2.8%	23	2.5%	24	2.4%	26	2.6%	29	2.5%	29	2.5%	28	2.4%	29	2.3%	28	2.3%	28	2.6%	23	2.3%	26
Alaska	2.7%	23	2.4%	26	2.2%	28	3.2%	20	3.0%	22	3.3%	20	2.8%	23	3.2%	19	3.0%	19	2.7%	22	3.0%	19	2.8%	21
Arizona	2.0%	32	2.0%	31	2.5%	24	2.3%	29	2.8%	24	2.8%	24	2.5%	28	2.5%	27	2.3%	28	2.1%	30	1.8%	31	1.6%	31
Arkansas (southern state)	1.4%	40	1.7%	37	1.3%	41	1.0%	43	1.1%	43	1.0%	43	1.2%	41	1.7%	36	1.9%	32	1.7%	34	1.5%	35	1.6%	31
California	4.4%	14	4.3%	14	4.4%	14	5.6%	7	6.0%	9	6.0%	8	5.8%	9	5.3%	10	5.1%	10	4.7%	11	4.2%	13	3.9%	13
Colorado	0.9%	44	0.8%	46	0.8%	45	1.0%	43	1.3%	42	1.3%	41	1.2%	41	1.1%	43	1.0%	41	0.9%	41	0.7%	45	0.9%	41
Connecticut	7.8%	3	7.3%	4	8.2%	3	8.7%	3	9.5%	2	9.1%	3	9.1%	3	9.2%	2	9.3%	3	9.8%	2	9.7%	3	9.5%	2
Delaware (southern state)	5.5%	6	5.2%	6	5.4%	6	6.2%	6	6.8%	5	6.8%	5	6.2%	7	5.7%	7	5.5%	8	5.2%	7	5.4%	5	5.5%	6
Florida (southern state)	3.1%	19	2.8%	23	2.9%	21	2.9%	23	3.0%	22	3.0%	23	2.8%	23	2.5%	27	2.4%	27	2.5%	25	2.2%	27	2.0%	28
Georgia (southern state)	3.0%	20	3.0%	20	3.0%	20	3.3%	19	3.3%	19	3.1%	21	3.0%	20	2.9%	22	2.8%	21	2.7%	22	2.5%	25	2.4%	25
Hawaii	10.6%	1	9.9%	1	9.4%	1	9.9%	1	10.1%	1	9.6%	1	10.0%	1	10.6%	1	10.8%	1	9.9%	1	10.5%	1	10.4%	1
Idaho	0.6%	47	1.2%	42	1.6%	36	1.7%	37	1.6%	39	1.7%	38	1.6%	38	1.5%	39	1.4%	39	1.2%	40	1.1%	40	1.2%	39
Illinois	5.5%	6	5.2%	6	4.6%	10	4.4%	14	5.7%	10	6.0%	8	5.7%	10	5.6%	9	5.7%	6	5.2%	7	5.1%	10	5.6%	5
Indiana	2.1%	30	1.5%	38	1.5%	37	1.5%	40	1.4%	41	1.3%	41	1.2%	41	1.4%	41	0.8%	44	0.8%	44	0.8%	41	0.7%	43
Iowa	0.3%	48	0.3%	48	0.2%	48	0.2%	48	0.7%	48	0.8%	47	0.7%	47	0.6%	47	0.6%	47	0.5%	47	0.5%	46	0.5%	46
Kansas	3.7%	18	3.5%	18	3.2%	19	3.0%	22	3.2%	21	3.1%	21	2.8%	23	2.6%	25	2.5%	25	3.4%	17	3.4%	17	3.3%	17
Kentucky (southern state)	4.3%	15	4.7%	12	4.8%	9	5.4%	8	6.1%	8	6.1%	7	5.9%	8	5.7%	7	5.3%	9	5.2%	7	5.3%	7	5.1%	9
Louisiana	4.9%	10	4.3%	14	3.3%	17	3.6%	16	3.5%	18	3.7%	17	3.7%	17	3.7%	15	3.9%	15	3.8%	14	3.7%	16	3.8%	14
Maine	1.9%	34	1.9%	34	2.2%	28	2.2%	32	2.4%	30	2.3%	31	2.1%	33	2.4%	29	2.3%	28	2.2%	29	2.1%	29	2.1%	27
Maryland (southern state)	2.8%	22	3.0%	20	3.3%	17	3.4%	18	3.3%	19	3.6%	18	3.6%	18	3.4%	16	3.5%	16	3.5%	16	3.8%	14	3.7%	15
Massachusetts	9.4%	2	9.8%	2	8.9%	2	9.2%	2	9.2%	3	9.4%	2	9.3%	2	9.0%	3	9.5%	2	9.5%	3	9.8%	2	9.5%	2
Michigan	2.2%	28	2.2%	29	2.2%	28	2.1%	34	2.2%	34	2.2%	33	2.2%	32	2.1%	32	1.9%	32	1.8%	32	1.6%	32	1.5%	33
Minnesota	2.2%	28	2.3%	28	2.1%	32	2.4%	26	2.8%	24	2.7%	27	3.0%	20	3.0%	20	3.2%	18	3.2%	19	2.9%	20	2.8%	21
Mississippi (southern state)	4.9%	10	4.8%	10	5.2%	7	5.0%	12	5.1%	14	5.6%	11	5.4%	11	5.2%	11	5.1%	10	5.2%	7	5.2%	8	5.2%	7
Missouri	1.9%	34	2.1%	30	2.0%	33	2.2%	32	2.2%	34	2.2%	35	1.8%	37	1.7%	36	1.6%	38	1.4%	38	1.4%	37	1.2%	39
Montana	1.5%	38	1.2%	42	1.2%	43	1.1%	42	1.1%	43	1.0%	43	0.9%	44	0.7%	46	0.7%	46	0.6%	46	0.5%	46	0.4%	47
Nebraska	0.1%	50	0.1%	50	0.0%	50	0.0%	50	0.0%	50	0.0%	50	0.0%	50	0.0%	50	0.0%	50	0.0%	50	0.0%	50	0.0%	50
Nevada	1.7%	37	2.0%	31	2.2%	28	2.3%	29	2.4%	30	2.2%	33	1.9%	34	1.7%	36	1.7%	36	1.5%	36	1.4%	37	1.5%	33
New Hampshire	1.3%	41	1.3%	41	1.3%	41	1.6%	38	1.9%	36	1.8%	37	1.9%	34	1.8%	35	1.7%	36	1.5%	36	1.6%	32	1.4%	37
New Jersey	7.6%	4	7.5%	3	7.3%	4	7.2%	4	7.8%	4	7.8%	4	7.6%	4	7.3%	4	7.4%	4	7.3%	4	7.3%	4	7.0%	4
New Mexico	5.3%	8	4.8%	10	4.6%	10	4.4%	14	5.6%	11	4.2%	16	3.8%	15	3.4%	16	3.5%	16	3.3%	18	3.3%	18	3.0%	18
New York	6.7%	5	6.3%	5	6.3%	5	6.5%	5	6.7%	6	6.6%	6	6.3%	6	6.0%	6	5.7%	6	5.5%	6	5.2%	8	5.2%	7
North Carolina (southern state)	2.4%	24	2.8%	23	2.5%	24	2.3%	29	2.3%	33	2.3%	31	2.4%	30	2.1%	32	1.9%	32	1.8%	32	1.6%	32	1.5%	33
North Dakota	1.0%	43	1.1%	44	1.0%	44	0.8%	46	0.8%	47	0.6%	48	0.7%	47	0.5%	48	0.4%	48	0.3%	48	0.3%	48	0.2%	48
Ohio	3.0%	20	2.9%	22	2.8%	23	2.6%	25	2.8%	24	2.8%	24	2.8%	23	2.7%	23	2.7%	23	2.6%	24	2.5%	25	2.5%	24
Oklahoma (southern state)	1.5%	38	1.5%	38	1.5%	37	1.6%	38	1.8%	38	1.7%	38	1.6%	38	1.3%	42	1.0%	41	0.9%	41	0.8%	41	0.7%	43
Oregon	4.6%	12	5.0%	9	4.6%	10	5.2%	10	5.6%	11	5.5%	12	5.2%	12	4.9%	12	4.8%	12	4.6%	12	4.4%	11	4.5%	11
Pennsylvania	2.4%	24	2.4%	26	2.5%	24	2.4%	26	2.7%	27	2.8%	24	2.8%	23	2.6%	25	2.5%	25	2.5%	25	2.7%	22	2.6%	23
Rhode Island	4.6%	12	4.7%	12	4.5%	13	5.2%	10	5.3%	13	4.7%	14	4.7%	13	4.5%	13	4.2%	13	3.8%	14	4.3%	12	4.4%	12
South Carolina (southern state)	2.3%	26	3.3%	19	2.9%	21	2.9%	23	2.7%	27	2.5%	29	2.3%	31	2.2%	31	1.9%	32	1.7%	34	1.5%	35	1.3%	38
South Dakota	0.8%	45	0.9%	45	0.8%	45	0.4%	47	0.9%	46	0.9%	46	0.9%	44	0.9%	44	1.2%	40	1.4%	38	1.4%	37	1.5%	33
Tennessee (southern state)	0.7%	46	0.7%	47	0.7%	47	0.9%	45	1.0%	45	1.0%	43	0.9%	44	0.8%	45	0.8%	44	0.7%	45	0.8%	41	0.7%	43
Texas (southern state)	1.3%	41	1.4%	40	1.4%	40	1.4%	41	1.6%	39	1.5%	40	1.5%	40	1.5%	39	1.0%	41	0.9%	41	0.8%	41	0.9%	41
Utah	2.3%	26	1.9%	34	1.5%	37	3.2%	20	4.1%	16	4.4%	15	3.8%	15	3.4%	16	3.0%	19	2.5%	25	2.1%	29	1.9%	30
Vermont	2.1%	30	2.0%	31	1.8%	35	1.8%	36	1.9%	36	2.0%	35	1.9%	34	2.0%	34	2.1%	31	2.1%	30	2.2%	27	2.0%	28
Virginia (southern state)	1.8%	36	1.9%	34	1.8%	34	2.1%	34	2.4%	30	2.6%	28	2.9%	22	2.7%	23	2.8%	21	2.8%	20	2.9%	20	2.9%	19
Washington	5.1%	9	5.1%	8	5.1%	8	5.3%	9	6.2%	7	6.0%	8	6.4%	5	6.4%	5	6.2%	5	5.7%	5	5.4%	5	5.0%	10
West Virginia (southern state)	3.9%	17	3.9%	17	3.6%	16	3.5%	17	3.8%	17	3.6%	18	3.3%	19	3.0%	20	2.7%	23	2.8%	20	2.6%	23	2.9%	19
Wisconsin	4.2%	16	4.1%	16	4.0%	15	4.6%	13	4.8%	15	4.8%	13	4.7%	13	4.4%	14	4.2%	13	4.0%	13	3.8%	14	3.6%	16
Wyoming	0.3%	48	0.2%	49	0.2%	48	0.2%	48	0.1%	49	0.1%	49	0.1%	49	0.1%	49	0.1%	49	0.1%	49	0.1%	49	0.1%	49

Median	2.4%		2.6%		2.5%		2.5%		2.8%		2.8%		2.8%		2.6%		2.5%		2.5%		2.4%		2.3
National Average	3.2%		3.2%		3.1%		3.2%		3.5%		3.4%		3.3%		3.2%		3.2%		3.0%		3.0%		2.9%
Southern Avg	2.9%		3.0%		2.9%		3.0%		3.2%		3.2%		3.1%		2.9%		2.8%		2.7%		2.7%		2.7%
Selected Southern States Avg.	2.7%		3.0%		2.9%		3.0%		3.2%		3.2%		3.2%		3.1%		3.0%		3.0%		3.0%		2.9%

Some historical debt figures have been updated and may not match prior published reports.

Sources: Moody's Investors Service State Debt Median Reports; US Bureau of Economic Analysis