

**North Caulfield Maccabi Junior
Football Club Inc**

Financial Statements
For the year ended 30 September 2019

North Caulfield Maccabi Junior Football Club Inc

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North Caulfield Maccabi Junior Football Club Inc
Committee's Report
For the year ended 30 September 2019

Your committee members submit the financial accounts of the North Caulfield Maccabi Junior Football Club Inc for the financial year ended 30 September 2019.

Committee Members

The names of committee members at the date of this report are:

Kevin Millstein
Stephen Singer
Michael Kan
Boris Seroshtan
Bernie Weiss
Igor Aleksenitser
Malcolm Gendel
Marc Almeleh
Michelle Dubrowin
Tommy Junger
Brad Templehoff
Harley Ash

Principal Activities

The principal activities of the association during the financial year were: Junior Football Club.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities after providing for income tax amounted to

Year ended 30 September 2019	Year ended 30 September 2018
\$	\$
65,613.87	19,673.73

North Caulfield Maccabi Junior Football Club Inc
Committee's Report
For the year ended 30 September 2019

Signed in accordance with a resolution of the Members of the Committee on:

Kevin Millstein

Stephen Singer

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

North Caulfield Maccabi Junior Football Club Inc
Income and Expenditure Statement
For the year ended 30 September 2019

	2019	2018
	\$	\$
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Income		
Registration Income	83,974.63	240,524.24
Year Book Advertising		1,661.36
Grants Received	4,972.00	1,365.00
Sponsorships	11,956.41	300.00
Kiosk & Uniform Sales	227.16	2,000.00
Membership Income		120.00
Interest received	1,103.51	1,833.04
Total income	102,233.71	247,803.64

Expenses

Administration Expenses	4,975.00	17,502.01
Advertising	1.69	1,033.46
Affiliation Fees - Vic Maccabi		10,800.00
Bad Debts		2,377.27
Bank Fees	76.37	221.88
Bank Fees - Merchant Fees	196.31	783.29
Cleaning		3,630.00
Coaching	4,323.23	73,266.60
Coaching - External	1,750.00	
Computer Expenses	1,019.71	3,149.45
Consultants fees	200.00	1,210.56
Equipment	9,740.45	5,503.67
Filing Fees	86.70	115.60
First Aid Equipment	18.17	1,772.73
Fitness Training	5,600.00	
Functions & Events		1,309.09
General expenses		305.45
Grounds Maintenance		4,405.00
Insurance		448.55
Internet Expenses	280.38	920.83
Kiosk Expenses	272.73	
Line Marking Expenses		6,090.66
Marketing Expenses	502.75	
Meeting Expenses	214.04	482.37
Photography Expenses		1,000.00
Postage	20.00	120.00

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North Caulfield Maccabi Junior Football Club Inc
Income and Expenditure Statement
For the year ended 30 September 2019

	2019	2018
	\$	\$
Printing & stationery	177.23	4,735.25
Rent & Hire Expenses	3,191.45	2,637.88
Referee Payments		7,790.00
Registration - FFV	222.73	32,386.36
Registrations - Other	350.00	190.00
Repairs & maintenance	6.76	442.95
Security - Patrols	720.00	3,421.18
Telephone		4.56
Tournament Expenses		2,415.67
Trophies	750.86	2,009.42
Uniforms	1,923.28	35,648.17
Total expenses	36,619.84	228,129.91
Profit from ordinary activities before income tax	65,613.87	19,673.73
Income tax revenue relating to ordinary activities		
Net profit attributable to the association	65,613.87	19,673.73
Total changes in equity of the association	65,613.87	19,673.73
Opening retained profits	161,943.55	142,269.82
Net profit attributable to the association	65,613.87	19,673.73
Closing retained profits	227,557.42	161,943.55

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North Caulfield Maccabi Junior Football Club Inc
Detailed Balance Sheet as at 30 September 2019

	Note	2019	2018
		\$	\$
Current Assets			
Cash Assets			
Cash at Bank - Club Account			95,708.74
Cash at Bank - Colts			21,901.12
Cash at Bank - Term Deposit			89,627.07
			207,236.93
Receivables			
Debtors			6,679.77
			6,679.77
Total Current Assets			213,916.70
Total Assets			213,916.70
Current Liabilities			
Payables			
Unsecured:			
Trade creditors			9,737.33
			9,737.33
Current Tax Liabilities			
GST clearing			11,219.21
			11,219.21
Other			
Fees in Advance			31,016.61
			31,016.61
Total Current Liabilities			51,973.15
Total Liabilities			51,973.15
Net Assets (Liabilities)			161,943.55

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North Caulfield Maccabi Junior Football Club Inc
Detailed Balance Sheet as at 30 September 2019

	Note	2019	2018
		\$	\$
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Members' Funds			
Issued Capital			
Distribution of Funds		(227,557.42)	
Accumulated surplus (deficit)		<u>227,557.42</u>	<u>161,943.55</u>
Total Members' Funds		<u><u>227,557.42</u></u>	<u><u>161,943.55</u></u>

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North Caulfield Maccabi Junior Football Club Inc
Statement by Members of the Committee
For the year ended 30 September 2019

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of North Caulfield Maccabi Junior Football Club Inc as at 30 September 2019 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Kevin Millstein
President

Stephen Singer
Treasurer