

Maccabi FC Caulfield Inc

Financial Statements

For the year ended 30 September 2019

Maccabi FC Caulfield Inc

Contents

[Committee's Report](#)

[Income and Expenditure Statement](#)

[Detailed Balance Sheet](#)

[Statement by Members of the Committee](#)

[Certificate by Member of the Committee](#)

Maccabi FC Caulfield Inc
Committee's Report
For the year ended 30 September 2019

Your committee members submit the financial accounts of the Maccabi FC Caulfield Inc for the financial year ended 30 September 2019.

Committee Members

The names of committee members at the date of this report are:

Kevin Milstein
Stephen Singer
Boris Seroshtan
Michael Kan
Bernie Weiss
Igor Aleksenitser
Malcolm Gendel
Mark Almeleh
Michelle Dubrowin
Tommy Junger
Brad Templehoff
Harley Ash

Principal Activities

The principal activities of the association during the financial year were: Football Club.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The deficit from ordinary activities after providing for income tax amounted to

Year ended
30 September 2019
\$
(74,090.49)

Maccabi FC Caulfield Inc
Committee's Report
For the year ended 30 September 2019

Signed in accordance with a resolution of the Members of the Committee on:

Kevin Milstein

Stephen Singer

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Maccabi FC Caulfield Inc
Income and Expenditure Statement
For the year ended 30 September 2019

2019

\$

Income

Registration Income	180,593.24
Grants Received	7,819.00
Sponsorships	23,744.04
Kiosk & Uniform Sales	2,000.00
Training Compensation	5,606.28
Membership Income	120.00
Interest received	1,100.77
Other income	1,059.17
Total income	<u>222,042.50</u>

Expenses

Administration Expenses	14,375.00
Advertising	2,109.98
Affiliation Fees - Vic Maccabi	10,880.01
Bank Fees	18.59
Cleaning	3,160.00
Club Room Amenities	87.27
Coaching	104,632.41
Coaching - External	1,081.82
Consultants fees	525.00
Event Expenses	71.60
Equipment	20,530.95
First Aid Equipment	3,036.28
Functions & Events	200.00
General expenses	137.30
Grounds Maintenance	4,000.00
Insurance	451.28
Line Marking Expenses	10,377.07
Marketing Expenses	2,441.06
Meeting Expenses	443.66
Photography Expenses	100.00
Postage	118.18
Printing & stationery	4,130.94
Rent & Hire Expenses	6,454.89
Referee Payments	7,515.00
Registration - FFV	32,363.64

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Maccabi FC Caulfield Inc
Income and Expenditure Statement
For the year ended 30 September 2019

	2019 \$
Registrations - Other	319.00
Repairs & maintenance	325.76
Security - Patrols	5,760.00
Security - Grounds	5,620.00
Social Functions	550.00
Subscriptions	120.09
Tournament Expenses	16,899.34
Trophies	2,032.66
Uniforms	35,059.21
Water Bottles & Supplies	205.00
Total expenses	296,132.99
Profit (loss) from ordinary activities before income tax	(74,090.49)
Income tax revenue relating to ordinary activities	
Net profit (loss) attributable to the association	(74,090.49)
Total changes in equity of the association	(74,090.49)
Opening retained profits	
Net profit (loss) attributable to the association	(74,090.49)
Closing retained profits	(74,090.49)

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Maccabi FC Caulfield Inc
Detailed Balance Sheet as at 30 September 2019

	Note	2019 \$
Current Assets		
Cash Assets		
Cash at Bank - Club Account		49,156.16
Cash at Bank - SWT		140.87
Cash at Bank - Colts		3,650.86
Cash at Bank - Futsal		275.00
Cash at Bank - Term Deposit		91,671.12
		144,894.01
Receivables		
Debtors		3,628.08
		3,628.08
Current Tax Assets		
GST payable control account		509.66
Input tax credit control account		(329.82)
GST clearing		4,765.00
		4,944.84
Total Current Assets		153,466.93
Total Assets		153,466.93
Net Assets		153,466.93
 Members' Funds		
Issued Capital		
Retained Funds Transferred In		227,557.42
Accumulated surplus (deficit)		(74,090.49)
Total Members' Funds		153,466.93

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Maccabi FC Caulfield Inc
Statement by Members of the Committee
For the year ended 30 September 2019

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Maccabi FC Caulfield Inc as at 30 September 2019 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Kevin Milstein
President

Stephen Singer
Treasurer

22 October, 2019

Maccabi FC Caulfield Inc
Certificate by Member of the Committee
For the year ended 30 September 2019

I, Kevin Milstein of [ENTER ADDRESS], and I, Stephen Singer of [ENTER ADDRESS] certify that:

- a. We attended the annual general meeting of the association held on 22/10/2019.
- b. The financial statements for the year ended 30 September 2019 were submitted to the members of the association at its annual general meeting.

Dated 22 October, 2019

Kevin Milstein
Committee Member

Stephen Singer
Committee Member