

Automation Case Study

# BANKING: KYC PROCESS AUTOMATION

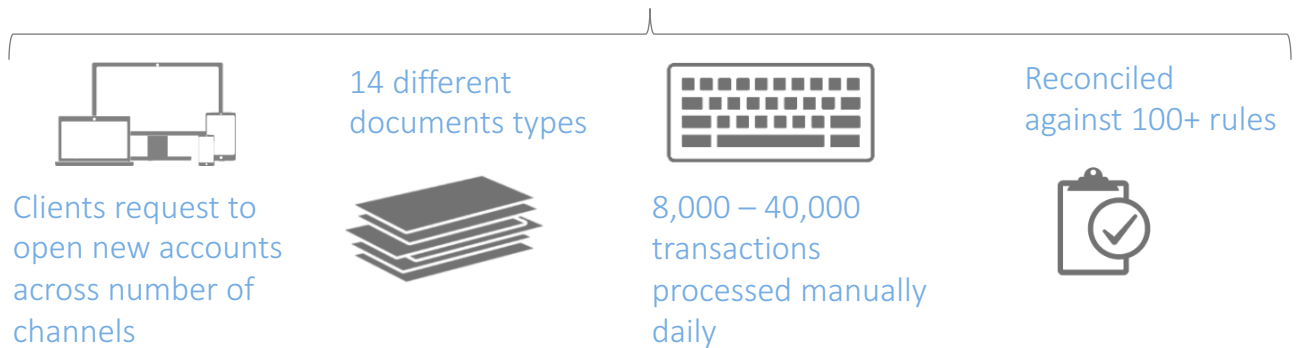


## Challenge

- High cost of identity verification procedure
- Accounts are opened through various channels
- High volume of daily requests
- The number of requests fluctuates
- Applications have to meet bank's standards
- Documents are submitted in various formats.

## Process As-Is

15 minutes to process 1 document



## Key Points

### Industry

- ▶ Finance & Banking

### Customer

- ▶ Large private full-service bank with 25+ years history and operations worldwide

### Technologies

- ▶ WorkFusion, OCR (ABBY), ML

### Metrics

- ▶ 14 types of KYC documents (ID card, driving license, etc.)
- ▶ 8,000-40,000 daily transactions
- ▶ 200+ FTEs, located in different offices

### Goals

- ▶ Reduction of processing time, 50% automation

## Results

70%

Process Automation

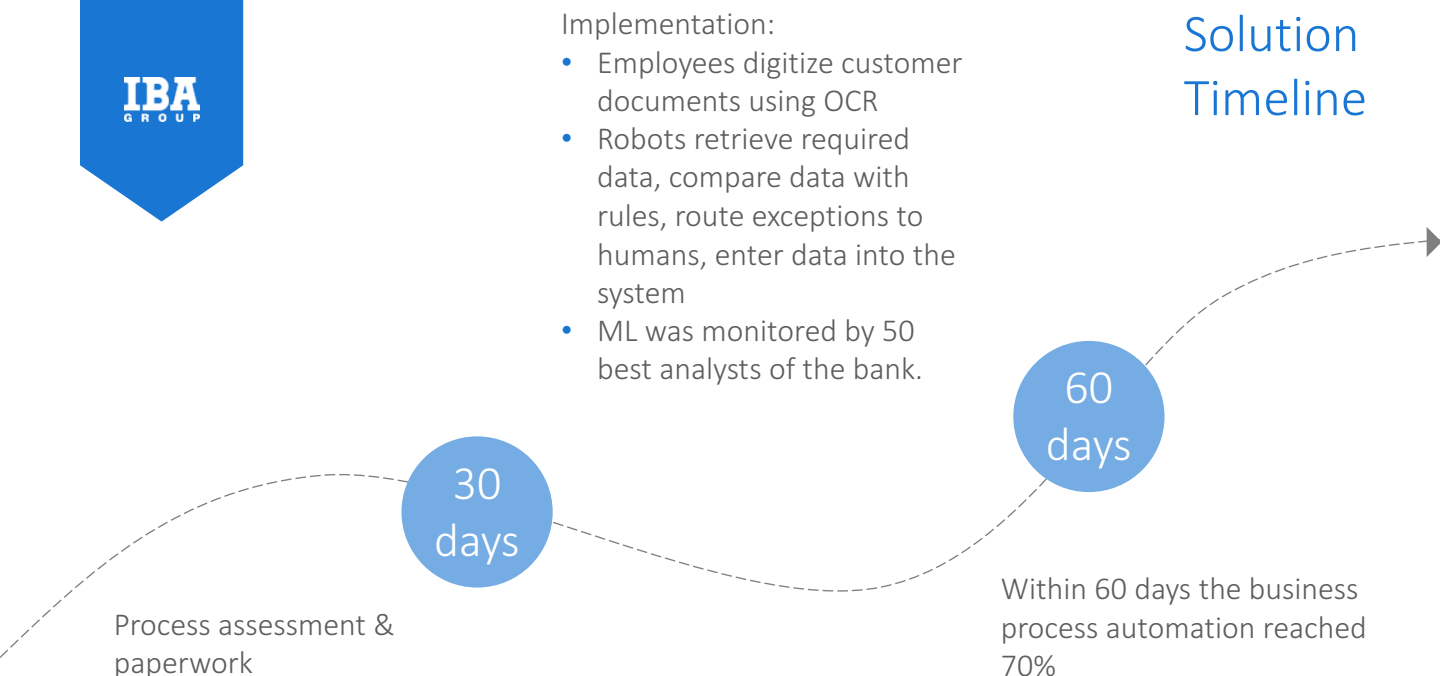
2-3 min. vs. 15 min

Bot vs. Human

\$5 million

Savings

## Solution Timeline



## WHY TRY FREE PoC\*?

We know that flashy sales presentations don't address your actual business needs. Why not try the technology before making a decision? We offer Proof of Concept to help you determine technical feasibility and potential benefits of the solution.

### HOW IT WORKS?

- ① We define together the best candidate for automation, complex enough to fit the PoC and important enough to prove the value
- ② Our experienced RPA developer completes PoC in 2-3 days
- ③ Need to compare results of automation using different RPA Platforms? We will do it for you.

*\*A free Proof of Concept includes a free RPA Platform demonstration in the Customer's environment. The demonstration takes 2 or 3 days and is performed on one Customer's process or a part of it. A pilot project, on the other hand, is a paid implementation of the RPA platform covering a small segment of the Customer's business (2-3 processes or more, as agreed by the parties).*

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