ThunderCore Consensus 101

PaLa Explained

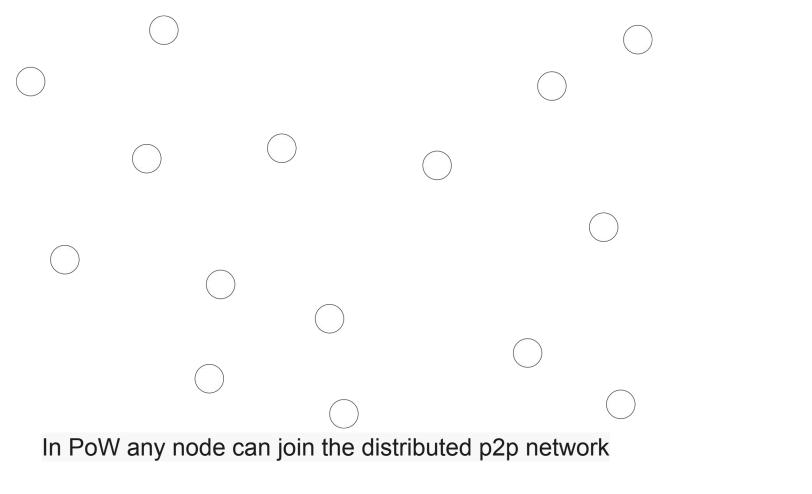


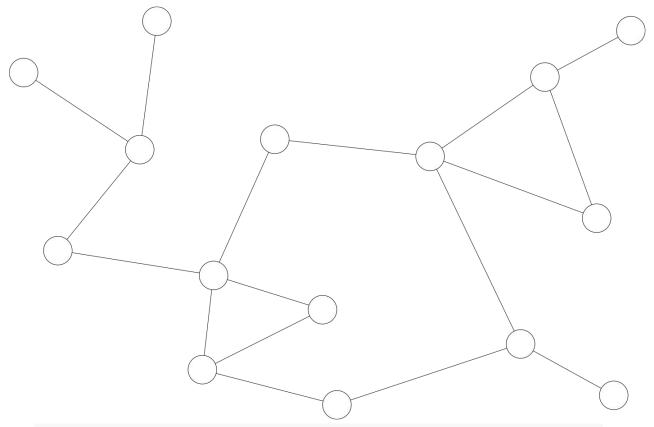


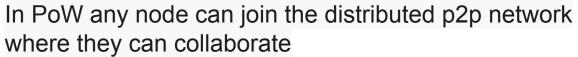




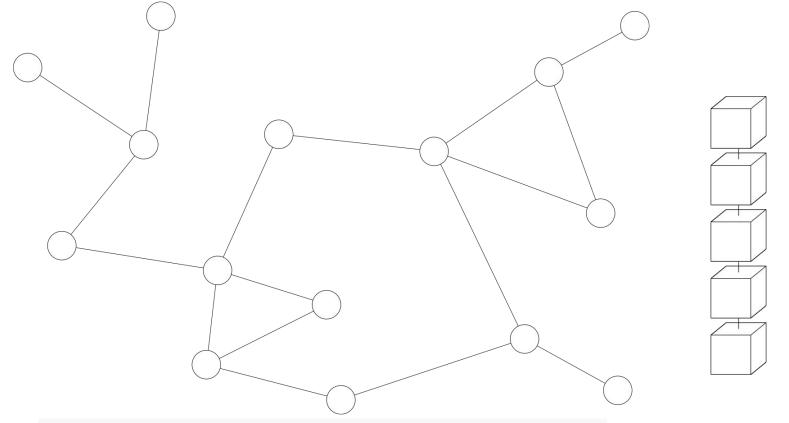
First generation blockchains such as bitcoin and ethereum are powered by the groundbreaking Proof-of-Work (PoW) consensus algorithm





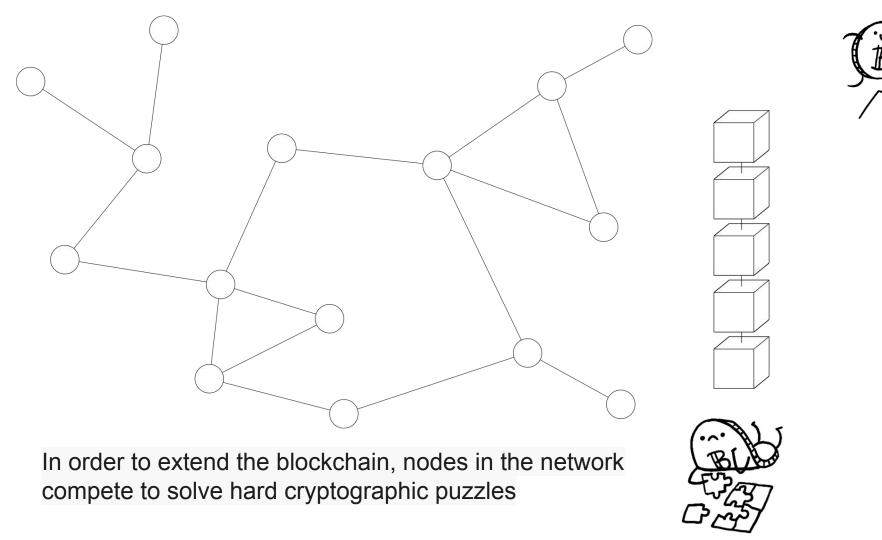


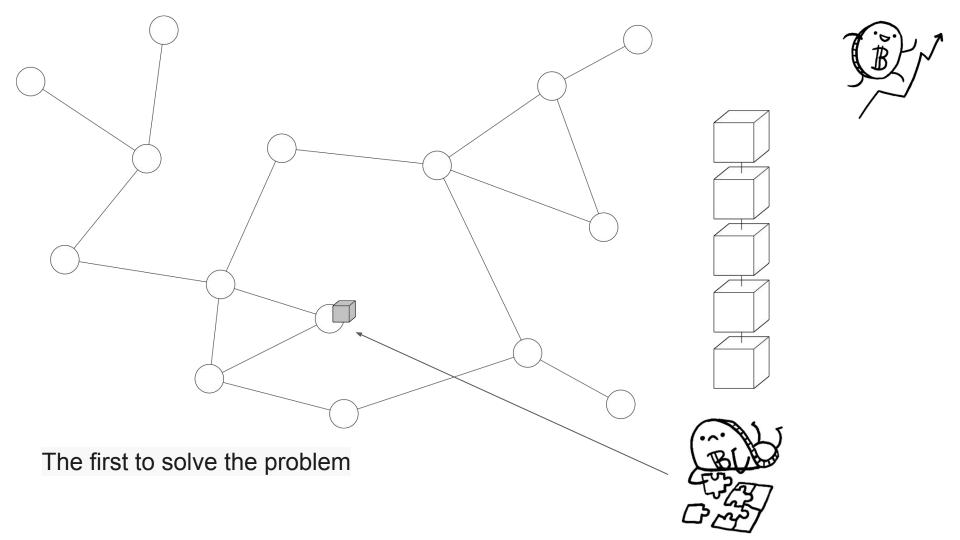


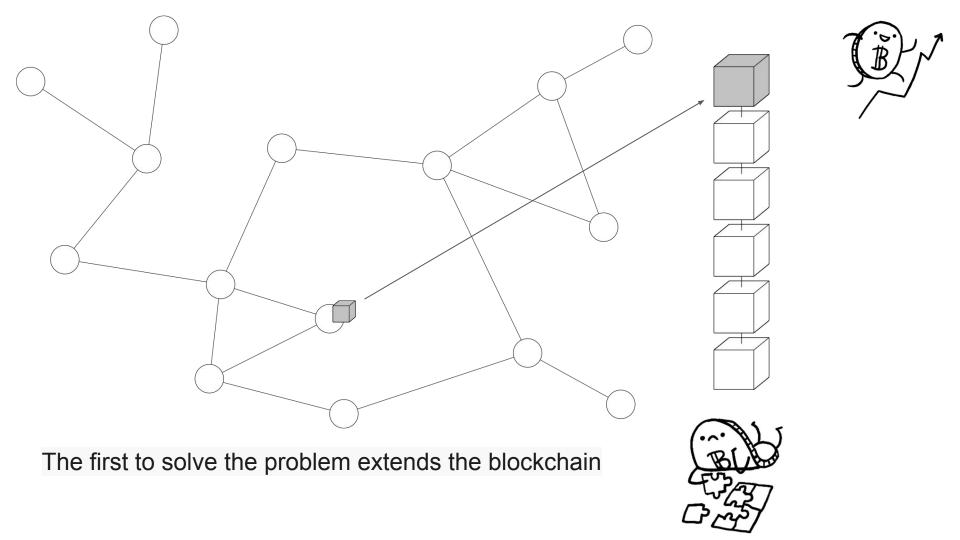


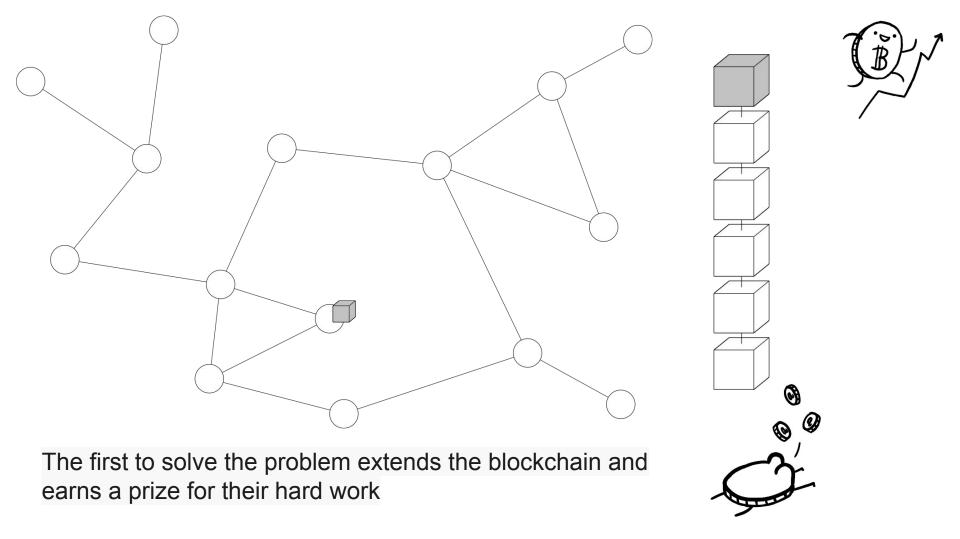
In PoW any node can join the distributed p2p network where they can collaborate to build a single global blockchain

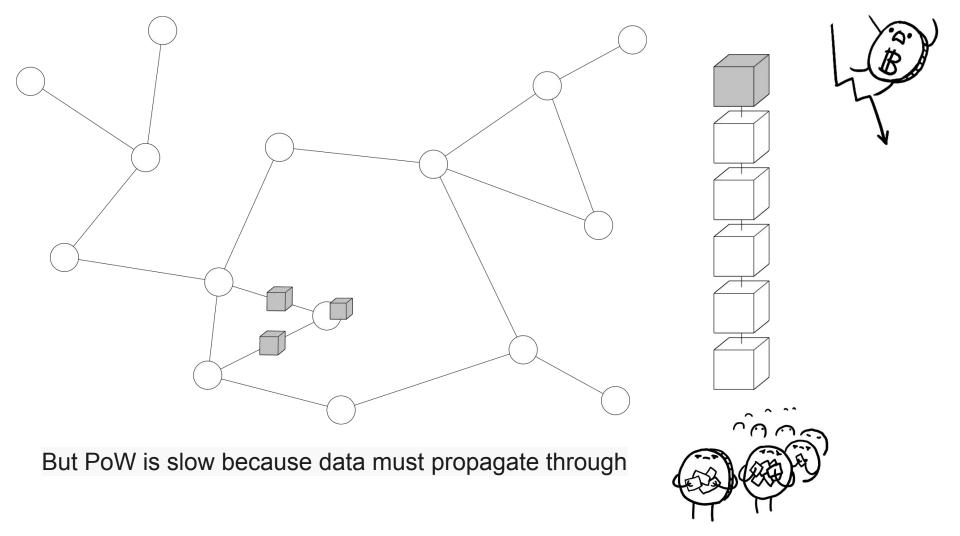


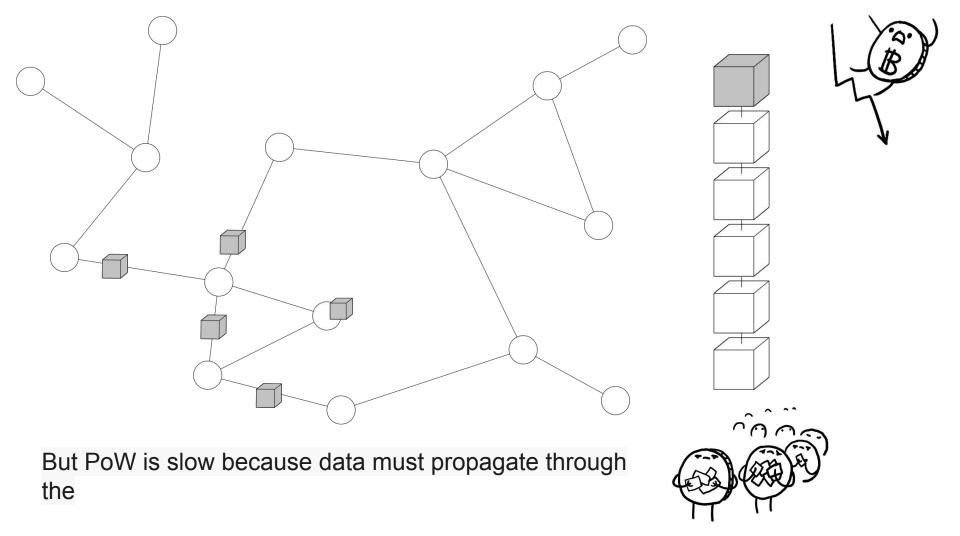


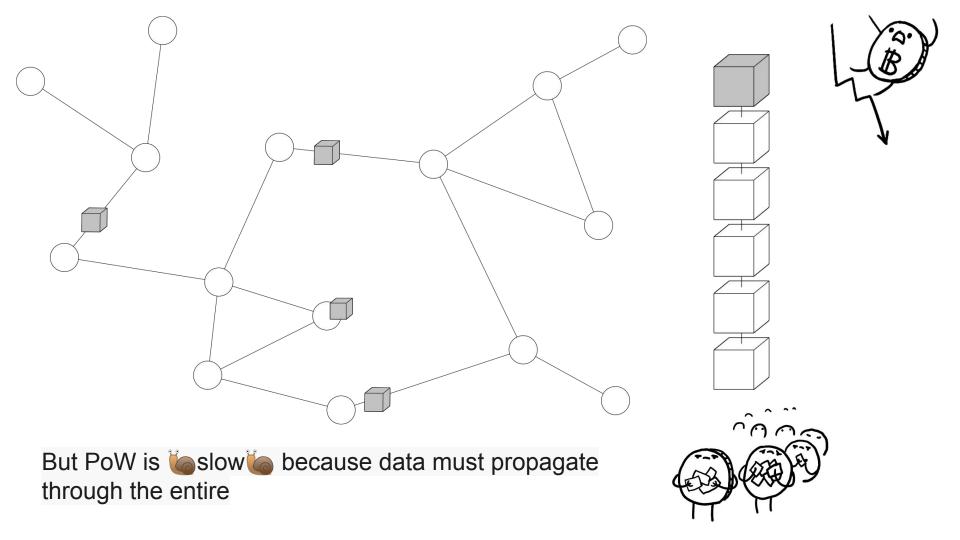


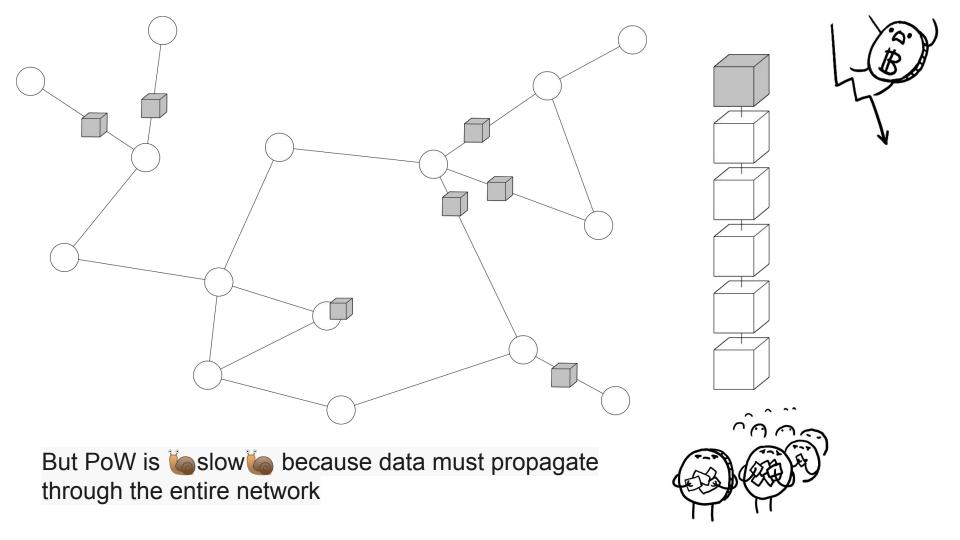


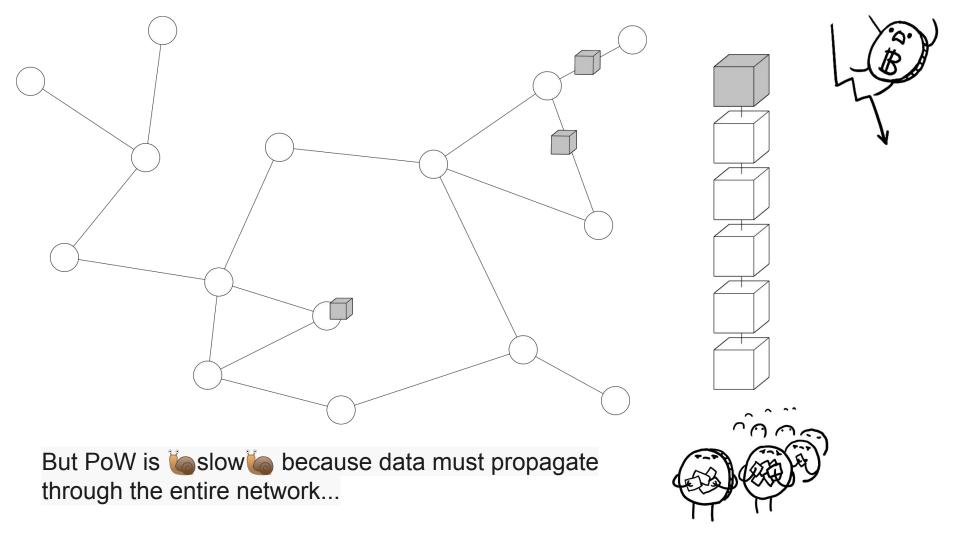


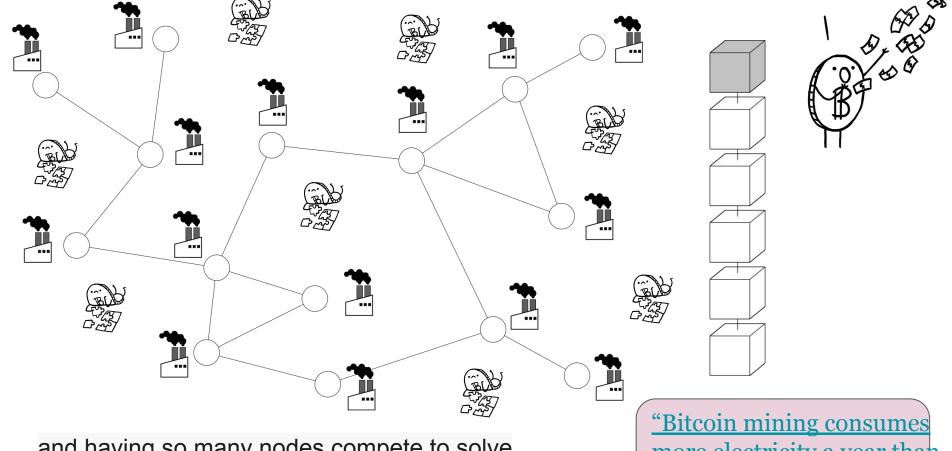






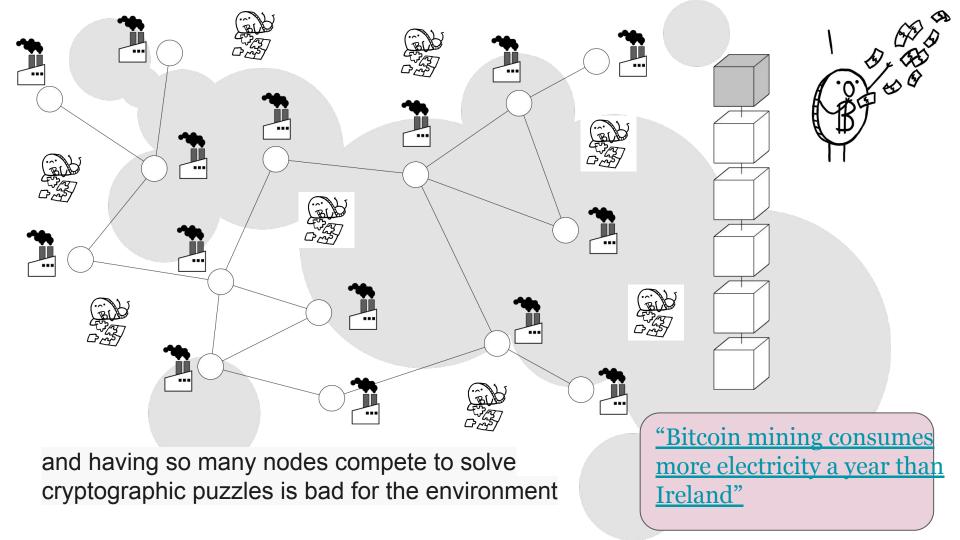






and having so many nodes compete to solve cryptographic puzzles uses LOTS of electricity

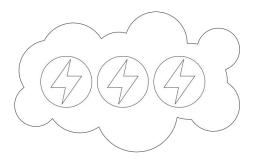
"Bitcoin mining consumes more electricity a year than Ireland"



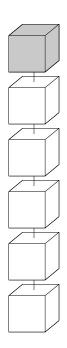


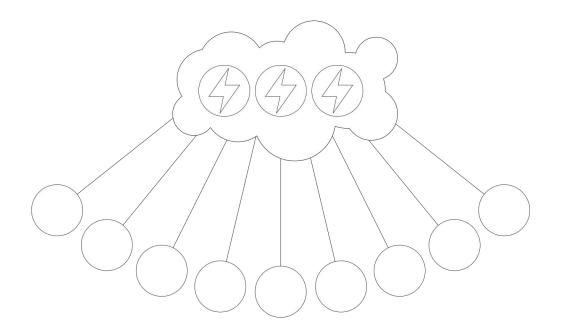
the PaLa consensus algorithm

To solve these problems, we introduce

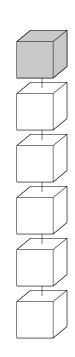


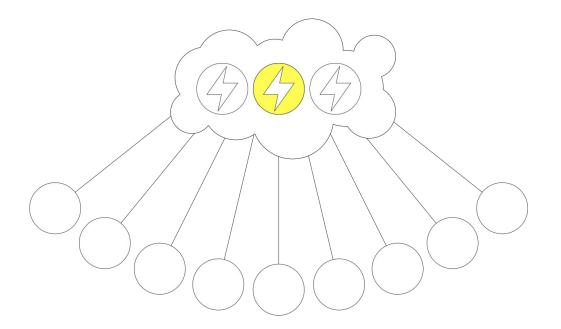
In Pala only selected **proposers** have privileges to extend blocks



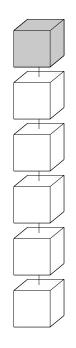


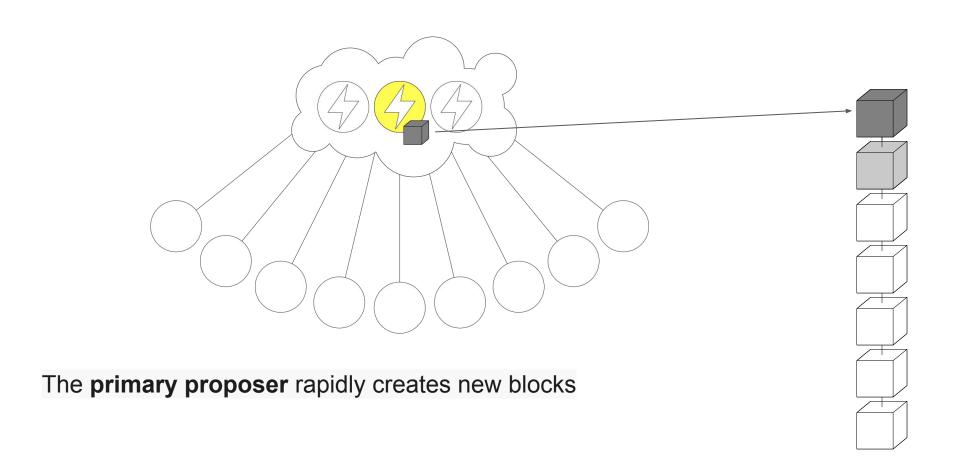
In order to ensure proposers behave honestly, their blocks must be voted on by a **committee** of **voters**

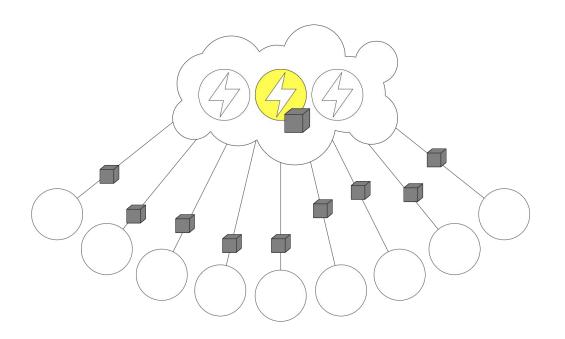




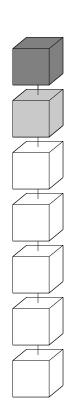
The primary proposer

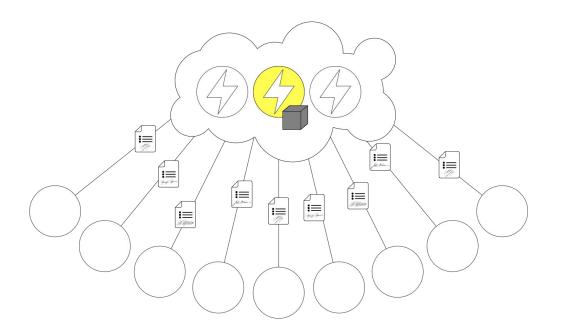




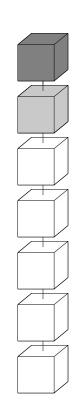


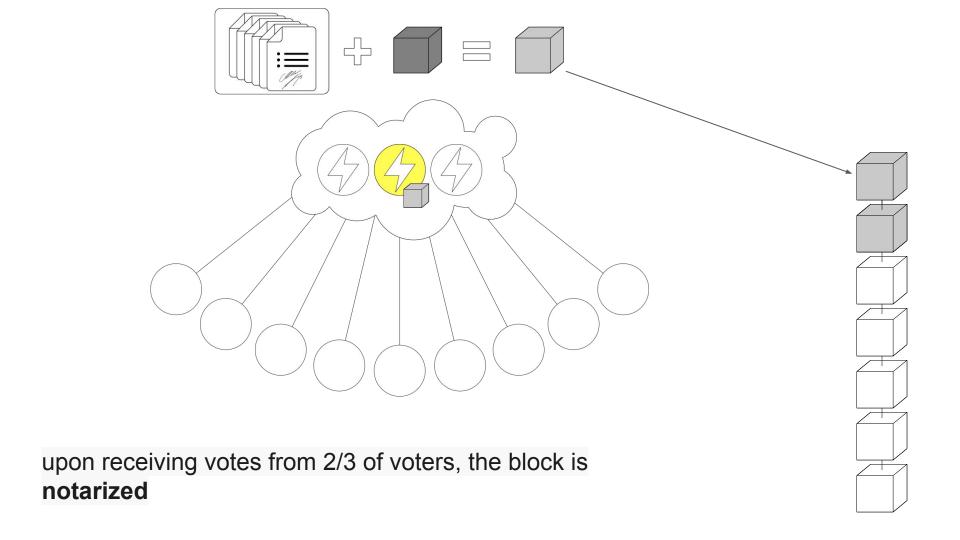
The **primary proposer** rapidly creates new blocks and sends it over a high speed network connection to all voters

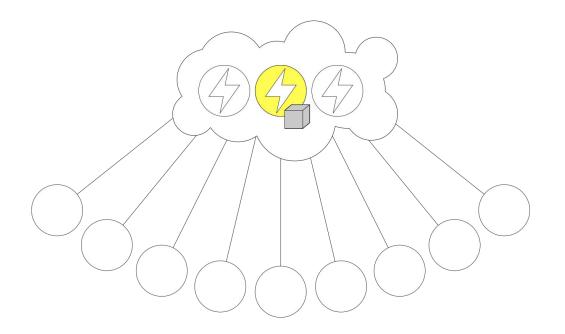




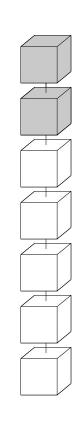
The voters respond with **votes**

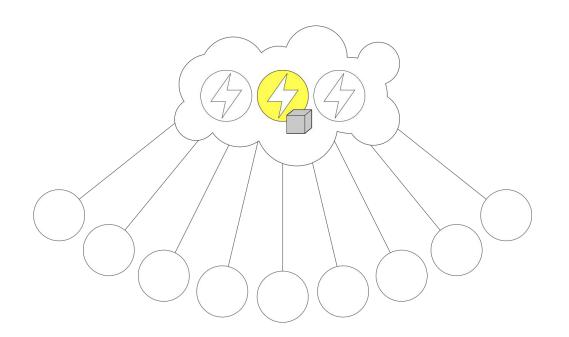




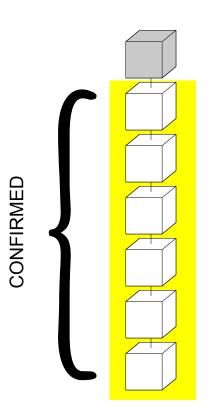


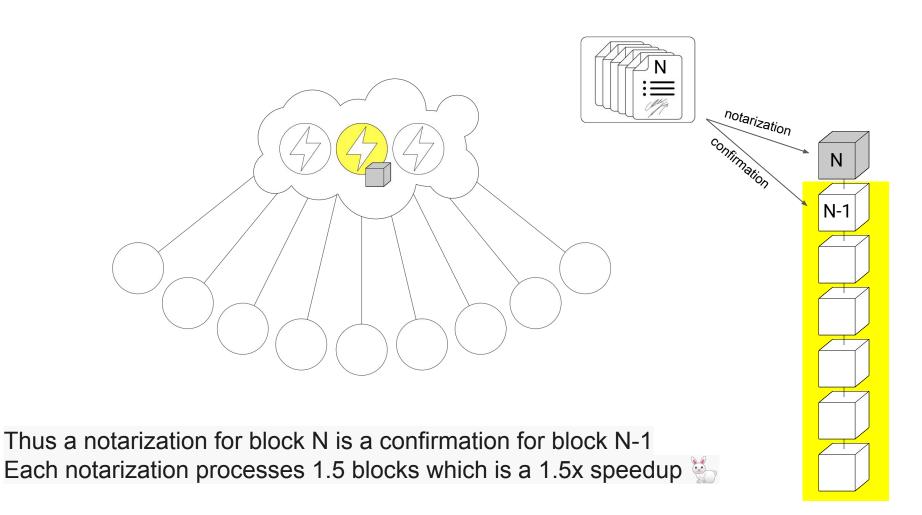
When there are 2 notarized blocks in a row

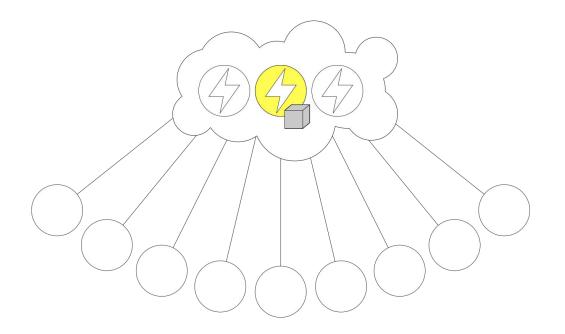




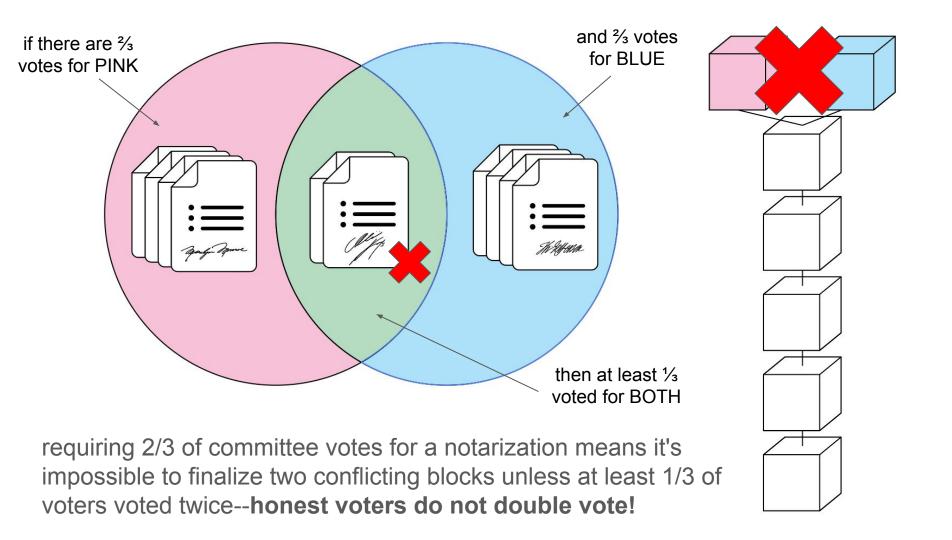
When there are 2 notarized blocks in a row, the second block becomes **confirmed** meaning it will never change and is now part of the **immutable** blockchain history

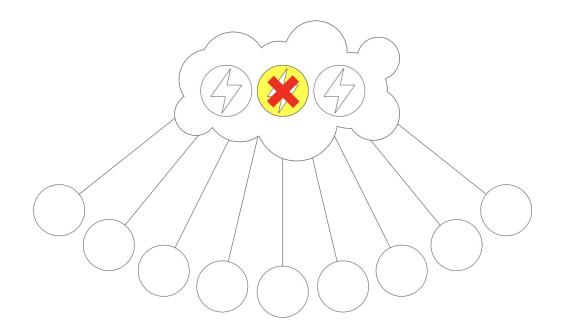




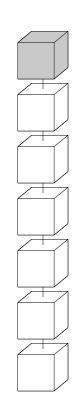


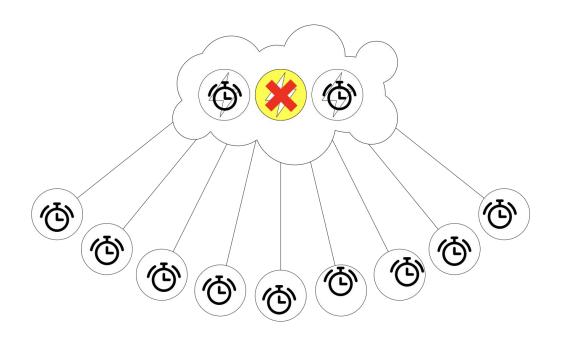
With this process PaLa achieves high throughput and $\frac{1}{2} \frac{1}{2} \frac{1}{2}$



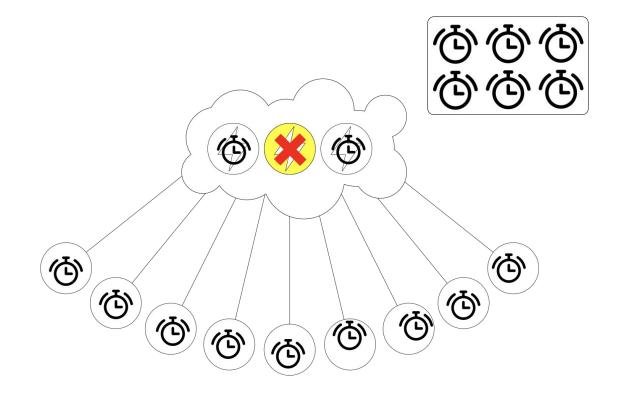


Oh no, the proposer crashed, what now?

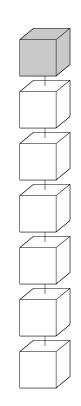


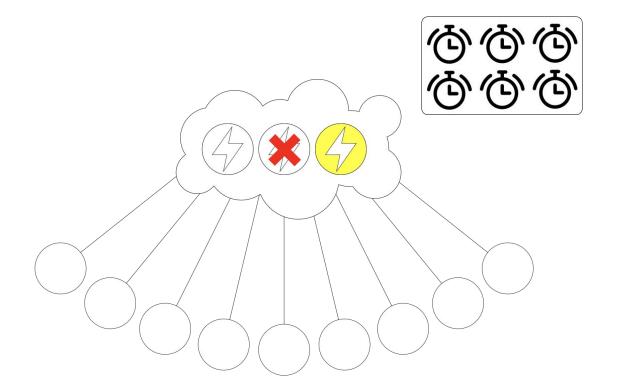


If no blocks are seen for 6 seconds, voters will signal to each other using **clock messages** that it's time to switch proposers

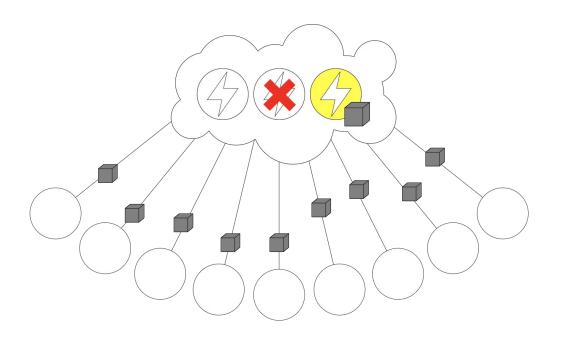


When clock messages from 3/3 of voters are collected

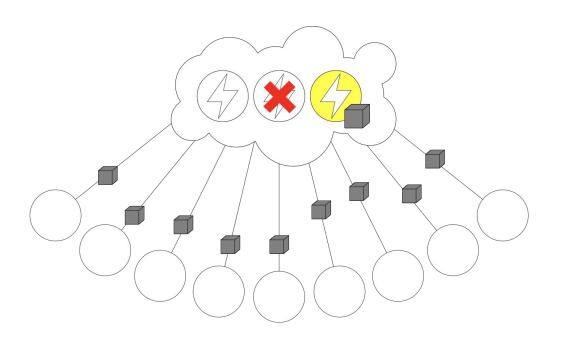




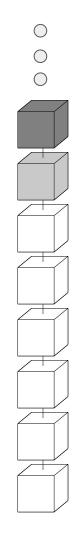
When clock messages from $\frac{2}{3}$ of voters are collected, the next proposer becomes the primary proposer

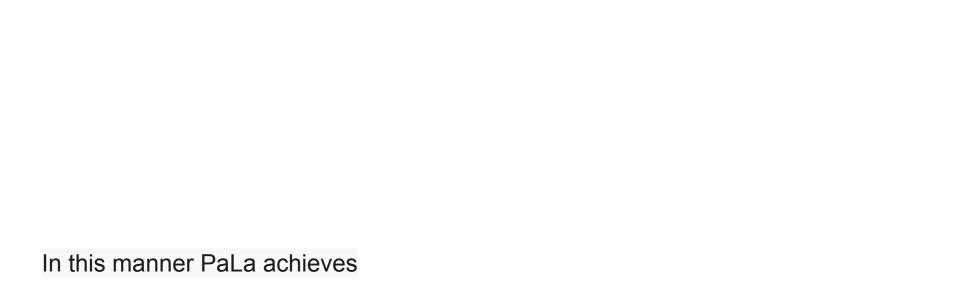


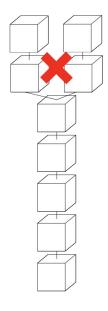
When clock messages from $\frac{2}{3}$ of voters are collected, the next proposer comes online and continues where the previous proposer left off



with proposer switch, the chain will always be able to make progress even if the active proposer crashes or behaves maliciously

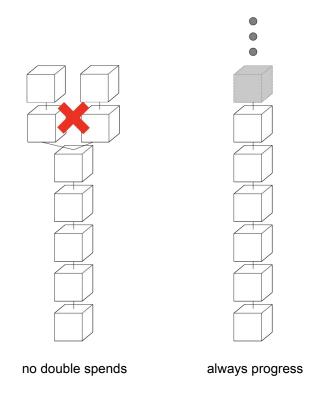






no double spends

In this manner PaLa achieves consistency



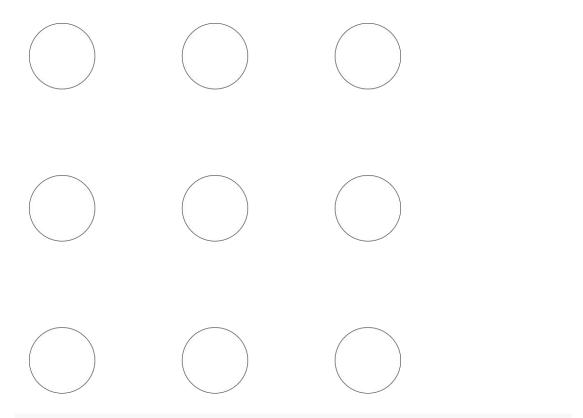
In this manner PaLa achieves consistency and liveness

PaLa Takeaway

PaLa achieves consensus faster and with fewer messages than any other consensus algorithm. It is the best consensus protocol of its class. Its simple and elegant design is natural to implement and has rigorously proven consistency and liveness properties.

- 100x faster than PoW
- Sub-second confirmation times
- Very high throughput

Proof-of-Stake



In ThunderCore **Proposers** and **Voters** are selected using a **Proof-of-Stake** based election











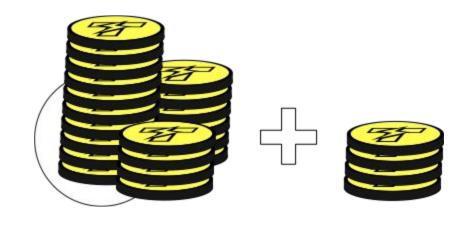




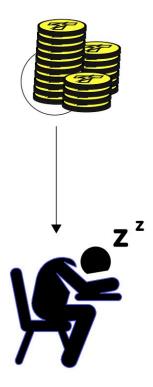




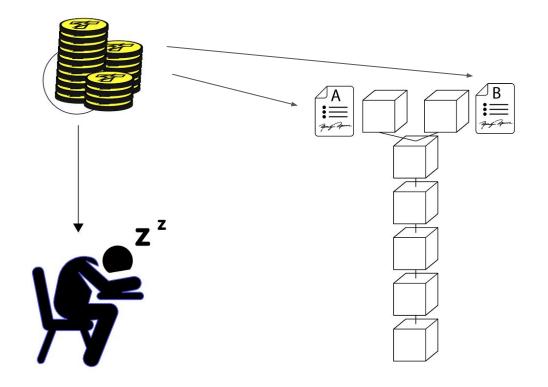
Anyone can become a voter or proposer by staking in Thunder Token into the ThunderCore election



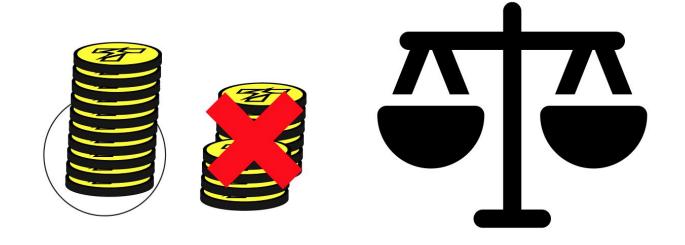
In return they receive a rewards based on their staked-in funds



If a voter node never votes



If a voter node never votes or makes two conflicting votes



Their staked-in funds get slashed

Thus ThunderCore attains security using incentives for participation and high cost of attack through slashing

ThunderCore blockchain built on PaLa consensus algorithm is fast secure and decentralized



Join us:

Check out our developer portal:

https://developers.thundercore.com



thundercore.com



twitter.com/Thunderprotocol



reddit.com/r/thunder_official



t.me/thunder_official



discordapp.com/invite/5EbxXfw



medium.com/thunderofficial

ThunderCore Consensus 101

