The Mayor and Board of Aldermen of the City of Rayne, Louisiana, met in regular session at their regular meeting place the City Hall, Rayne, Louisiana, on Monday, April 8, 2019 at 6:00 (six) o’clock p.m.

There were present: Mayor Charles “Chuck” Robichaux, Lendell J. “Pete” Babineaux, Curtrese L. Minix, Kenneth J. Guidry, Calise Michael Doucet and James A. “Jimmy” Fontenot.

There were absent: None.

The Mayor and the Board of Aldermen of the City of Rayne, State of Louisiana, were duly convened as the governing authority of said City, by Mayor Charles “Chuck” Robichaux, who stated that the Board was ready for the transaction of business.

On a motion by Lendell J. “Pete” Babineaux and a second by Kenneth J. Guidry, to open the Public Hearing for the purpose of discussing Ordinance #2009.


NAYS: 0            ABSTAIN: 0            ABSENT: 0

1. Ordinance #2009 titled: Second Supplemental Bond Ordinance- A Supplemental Bond Ordinance authorizing the issuance in one or more series of not exceeding two million six hundred thousand dollars ($2,600,000) of taxable utilities revenue bonds, series 2019, of the City of Rayne, state of Louisiana, in accordance with the terms of the Utilities Revenue bonds general bond ordinance; prescribing the form and certain terms and conditions of said bonds; and providing for other matters in connection therewith.

After some discussion, there was a motion by James A. “Jimmy” Fontenot and a second by Calise Michael Doucet, to close the Public Hearing on the proposed Ordinance #2009.


NAYS: 0            ABSTAIN: 0            ABSENT: 0

There was a motion by Lendell J. “Pete” Babineaux to approve, correct, and dispense with the reading of minutes of the March 11, 2019 regular council meeting and approved them as written and distributed. Correction to be made to last month’s agenda - Consider re-appointing Sanders Senegal to the Municipal Employees Civil Service Board of the City of Rayne for a 5 year term beginning on August 1, 2019 – July 31, 2024. This was seconded by Calise Michael Doucet and motion carried.


NAYS: 0            ABSTAIN: 0            ABSENT: 0
The following ordinance #2009 was offered by James A. “Jimmy” Fontenot, duly seconded by Kenneth J. Guidry, and duly resolved and adopted on 8th day of April, 2019.

**ORDINANCE NO. 2009**

SECOND SUPPLEMENTAL BOND ORDINANCE

A SUPPLEMENTAL BOND ORDINANCE AUTHORIZING THE ISSUANCE IN ONE OR MORE SERIES OF NOT EXCEEDING TWO MILLION SIX HUNDRED THOUSAND DOLLARS ($2,600,000) OF TAXABLE UTILITIES REVENUE BONDS, SERIES 2019, OF THE CITY OF RAYNE, STATE OF LOUISIANA, IN ACCORDANCE WITH THE TERMS OF THE UTILITIES REVENUE BONDS GENERAL BOND ORDINANCE; PRESCRIBING THE FORM AND CERTAIN TERMS AND CONDITIONS OF SAID BONDS; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, the City of Rayne, State of Louisiana (the "City"), now owns and operates a combined electric power and light system, waterworks system and sewer system (collectively, the "System") as a combined revenue-producing work of public improvement; and

WHEREAS, on this date, this Mayor and Board of Aldermen of the City (the "Governing Authority") adopted General Bond Ordinance No. 2003 entitled: "A General Bond Ordinance authorizing the issuance from time to time of Utilities Revenue Bonds of the City of Rayne, State of Louisiana; prescribing the form, and certain terms and conditions of said Bonds; establishing funds and accounts relating to said Bonds; providing for the payment thereof in principal and interest including a rate covenant relating thereto; and providing for other matters in connection therewith" (the "General Bond Ordinance"), which authorizes the issuance of utilities revenue bonds from time to time for the purposes described therein; and

WHEREAS, it is now the desire of this Governing Authority to authorize the issuance of not exceeding Two Million Six Hundred Thousand Dollars ($2,600,000) of Taxable Utilities Revenue Bonds, Series 2019 of the City (the "Series 2019 Bonds"), in one or more series, for paying costs of the Project as defined herein and paying costs of issuance; and

WHEREAS, in accordance with the requirements of Part XIII, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 39:1011, et seq.), and a Notice of Intention issued on January 14, 2019, this governing authority held a public hearing on February 11, 2019, at which public hearing no one presented or had filed any petition or written objections pertaining to the issuance of the Series 2019 Bonds; and

WHEREAS, on January 8, 2019, this Governing Authority adopted the First Supplemental Bond Ordinance authorizing the issuance the City's Taxable Utilities Revenue Bonds, Series 2018 (the "Outstanding Parity Bonds"), the first series of Bonds issued pursuant to the General Bond Ordinance;
NOW, THEREFORE, BE IT ORDAINED by the Mayor and Board of Aldermen of the City of Rayne, State of Louisiana, acting as governing authority of the City of Rayne, State of Louisiana, that:

Definitions. In addition to words and terms elsewhere defined in the General Bond Ordinance and this Second Supplemental Bond Ordinance, the following words and terms as used in this Second Supplemental Bond Ordinance shall have the following meanings, unless some other meaning is plainly intended:

"Administrative Fee" means, with respect to the Series 2019 Bonds and any other Bonds purchased by the Department from the State Loan Fund, the annual fee equal to one-half of one percent (0.5%) per annum of the outstanding principal amount of such bonds, or such lesser amount as the Department may approve from time to time, which shall be payable each year in two equal semi-annual installments on each Interest Payment Date.

"Completion Date" shall have the meaning given such term in the Loan Agreement.

"Delivery Date" means the date on which the City delivers the Series 2019 Bonds to the Department in exchange for the payment of the first installment of the purchase price thereof.

"Department" means the Louisiana Department of Environmental Quality, an executive department and agency of the State, and any successor to the duties and functions thereof with respect to the Louisiana Clean Water State Revolving Fund.

"General Bond Ordinance" means General Bond Ordinance No. 2003, as described in the preambles hereof.

"Loan Agreement" means the Loan and Pledge Agreement to be entered into by and between the Department and the City, prior to the delivery of the Series 2019 Bonds, which will contain certain additional agreements relating to the Series 2019 Bonds and any other series of Bonds purchased by the Department, which Loan Agreement shall be in substantially the form on file with the City Clerk and filed with the minutes of this meeting, as it may be supplemented, modified or amended from time to time in accordance with the terms thereof.

"Outstanding Parity Bonds" means the City’s outstanding Taxable Utilities Revenue Bonds, Series 2018.

"Paying Agent" with respect to the Series 2019 Bonds means the City Clerk of the City, unless and until a successor Paying Agent shall have assumed such responsibilities pursuant to the General Bond Ordinance.

"Project" means constructing and acquiring improvements and extensions to the water portion of the System, including the payment of the cost of all necessary land, equipment and furnishings, and all engineering, legal and other incidental costs and fees incurred in connection therewith permitted by the Department to be funded with proceeds of the Bonds, or any amendments or changes to the foregoing that may be approved by the Mayor of the City and the Department.
"Reserve Fund Requirement" for the Series 2019 Bonds shall have the meaning given such term in Section 2(i) of this Second Supplemental Ordinance.

"Second Supplemental Ordinance" means this Second Supplemental Bond Ordinance authorizing the issuance of the Series 2019 Bonds pursuant to the General Bond Ordinance.

"Series 2019 Bonds" means the Taxable Utilities Revenue Bonds, Series 2019 authorized to be issued pursuant to this Second Supplemental Ordinance and particularly by Section 2 hereof.

"State Loan Fund" means the Drinking Water Revolving Loan Fund established by the State of Louisiana pursuant to Chapter 32 of Title 40 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 40:2821, et seq.) in the custody of the Department, which is to be used for the purpose of providing financial assistance for the improvement of public drinking water systems in the State, as more fully described in La. R.S. 40:2825(A)(2).

Authorization of Series 2019 Bonds. (a) In compliance with and under the authority of R.S. 39:524, and Sub-Part A, Part II, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority supplemental thereto, as amended (the "Act"), there is hereby authorized the incurring of an indebtedness of not exceeding Two Million Six Hundred Thousand Dollars ($2,600,000) for, on behalf of and in the name of the City, for the purpose of paying costs of the Project and paying costs of issuance, and to represent the indebtedness, this Governing Authority does hereby authorize the issuance of not exceeding Two Million Six Hundred Thousand Dollars ($2,600,000) of Taxable Utilities Revenue Bonds, Series 2019, of the City. The Mayor may approve a different series designation if the Series 2019 Bonds are delivered after the end of 2019 or if it is in his sole judgment preferable to do so, and in such event, the term "Series 2019 Bonds" as used herein shall be automatically changed to match such series designation. The Series 2019 Bonds shall be dated the Delivery Date thereof, and the exact principal amount of the Series 2019 Bonds, not to exceed Two Million Six Hundred Thousand Dollars ($2,600,000) as stated above, shall be determined by the Mayor at the time of delivery of the Bonds.

The Series 2019 Bonds shall be Fixed Rate Bonds and the Interest Payment Dates shall be March 1 and September 1 of each year, commencing on the first such date to follow the Delivery Date. The Series 2019 Bonds shall bear interest at such rate or rates not exceeding 1.95% per annum, said interest to be calculated on the basis of a 360-day year consisting of twelve 30-day months and payable on each Interest Payment Date, or such lower rate as may be in effect for loans from the State Loan Fund or offered by the Department to the City at the Delivery Date. In addition to interest at the rate set forth above, at any time that the Department owns the Series 2019 Bonds, the City will pay the Administrative Fee to the Department on each Interest Payment Date. In the event (i) the Department owns any Bonds or the Department has pledged or assigned any Bonds in connection with the State Loan Fund and (ii) the Administrative Fee payable by the City to the Department under the terms of the Loan Agreement is declared illegal or unenforceable by a court or an administrative body of competent jurisdiction, the interest rate borne by the Bonds shall be increased by one-half of one percent (0.50%) per annum, effective as of the date declared to be the date from which the Administrative Fee is no longer owed because of such illegality or unenforceability.
The Series 2019 Bonds shall mature in twenty (20) installments of principal, payable annually on each March 1, and each annual installment shall be the applicable percentage shown in the following table, rounded to the nearest One Thousand Dollars ($1,000), of the outstanding principal amount of the Series 2019 Bonds on the day before the applicable Principal Payment Date:

<table>
<thead>
<tr>
<th>Date (March 1)</th>
<th>Percentage of Principal</th>
<th>Date (March 1)</th>
<th>Percentage of Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021</td>
<td>3.934%</td>
<td>2031</td>
<td>8.946%</td>
</tr>
<tr>
<td>2022</td>
<td>4.196%</td>
<td>2032</td>
<td>10.066%</td>
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<tr>
<td>2023</td>
<td>4.487%</td>
<td>2033</td>
<td>11.467%</td>
</tr>
<tr>
<td>2024</td>
<td>4.813%</td>
<td>2034</td>
<td>13.270%</td>
</tr>
<tr>
<td>2025</td>
<td>5.180%</td>
<td>2035</td>
<td>15.675%</td>
</tr>
<tr>
<td>2026</td>
<td>5.597%</td>
<td>2036</td>
<td>19.044%</td>
</tr>
<tr>
<td>2027</td>
<td>6.074%</td>
<td>2037</td>
<td>24.100%</td>
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<tr>
<td>2028</td>
<td>6.625%</td>
<td>2038</td>
<td>32.530%</td>
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<tr>
<td>2029</td>
<td>7.269%</td>
<td>2039</td>
<td>49.395%</td>
</tr>
<tr>
<td>2030</td>
<td>8.031%</td>
<td>2040</td>
<td>100.000%</td>
</tr>
</tbody>
</table>

In the event that the Completion Date of the Project is on or after March 1, 2020, the principal payment schedule set forth above may be adjusted so that each payment shall be due on March 1, that is one year later than shown above, provided that in no event shall the final principal payment be more than twenty-two (22) years from the Delivery Date. To exercise the option to defer the principal repayment schedule, the City must so notify the Department in writing prior to September 1, 2020, and certify that the Completion Date will not have occurred prior to March 1, 2021.

The principal, interest and Administrative Fee on the Series 2019 Bonds shall be payable by check mailed to the registered owner of the Series 2019 Bonds (determined as of the Interest Payment Date) at the address shown on the registration books kept by the Paying Agent for such purpose, provided that payment of the final installment of principal on the Series 2019 Bonds shall be made only upon presentation and surrender of the Series 2019 Bonds to the Paying Agent.

The principal installments of the Series 2019 Bonds are subject to prepayment at the option of the City at any time, in whole or in part, at a prepayment price of par plus accrued interest and accrued Administrative Fee, if any, to the prepayment date, and in such case the remaining principal of the Series 2019 Bonds, if any, shall continue to mature in installments calculated using the percentages shown in Section 2(c) above.

Official notice of such call of the Series 2019 Bonds for prepayment shall be given by means of first class mail, postage prepaid, by notice deposited in the United States Mail not less than twenty (20) days prior to the prepayment date addressed to the registered owner of such Series 2019 Bonds to be prepaid at his address as shown on the registration books of the Paying Agent, which notice may be waived by any registered owner.
The Series 2019 Bonds shall be issued in the form of a single, fully registered bond, initially numbered R-1 and shall be in substantially the form attached hereto as Exhibit A.

The appointment of the City Clerk of the City as the initial Paying Agent for the Series 2019 Bonds is hereby confirmed.

The Series 2019 Bonds are awarded to and sold to the Department at a price of par under the terms and conditions set forth in the Loan Agreement, and after their execution the Series 2019 Bonds shall be delivered to the Department or its agents or assigns, upon receipt by the City of the agreed first advance of the purchase price of the Series 2019 Bonds. Pursuant to R.S. 39:1426(B), the City has determined to sell the Series 2019 Bonds at a private sale without necessity of publication of a notice of sale. It is understood that the purchase price of the Series 2019 Bonds will be paid by the Department to the City in installments, in the manner and under the terms and conditions set forth in the Loan Agreement.

The "Reserve Fund Requirement" for the Series 2019 Bonds shall mean one-half of the highest amount of principal, interest and Administrative Fee on the Series 2019 Bonds due in any future Bond Year (taking into consideration any principal forgiveness given by the Department), which shall be deposited by the City in an account in the Reserve Fund to be designated the "Series 2019 Account," and maintained in the Reserve Fund solely to secure the Series 2019 Bonds. The City shall make monthly deposits on or before the 20th day of each month into the Series 2019 Account in the Reserve Fund such that the amount on deposit in the Series 2019 Account of the Reserve Fund will equal the Reserve Fund Requirement not later that the fifth anniversary of the Delivery Date. No changes are made with respect to the required balance in the Contingencies Fund.

No proceeds of the Series 2019 Bonds will be used to refund any outstanding bonds or other obligations of the City.

The Series 2019 Bonds being the second Bonds authorized pursuant to the General Bond Ordinance, the City has determined that all the terms and conditions specified in Section 2.08 of the General Bond Ordinance have been or will be complied with prior to the delivery of the Bonds, and it is the express desire and intention of the Issuer that the Bonds be issued on a parity with the Outstanding Parity Bonds, except with respect to the accounts in the Reserve Fund.

After having investigated the regularity of the proceedings had in connection with the issuance of the Series 2019 Bonds, this Governing Authority hereby determines that the same have been in all respects regular, therefore the Series 2019 Bonds shall contain the following recital, to-wit:

"It is certified that this bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State."

The Executive Officers are each hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of the General Bond Ordinance and this Second Supplemental Ordinance, to execute and deliver the Loan Agreement, and to cause the Series 2019 Bonds to be prepared and/or printed, to issue, execute and seal the
Series 2019 Bonds and to effect delivery thereof as hereinafter provided. In connection with the issuance and sale of the Series 2019 Bonds, the Executive Officers of the City are each authorized, empowered and directed to execute on behalf of the City such additional documents, certificates and instruments as they may deem necessary, upon the advice of bond counsel, to effect the transactions contemplated by this Second Supplemental Ordinance, including a Commitment Agreement. The signatures of said officers on such documents, certificates and instruments shall be conclusive evidence of the due exercise of the authority granted hereunder.

The Series 2019 Bonds are not being designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code.

The Series 2019 Bonds are not being designated as "Build America Bonds" or any similar type of tax-advantaged bonds requiring a designation at this time.

It is recognized that the City will not be required to comply with the continuing disclosure requirements described in the Rule 15c2-12(b) of the Securities and Exchange Commission [17 CFR §240.15c2-12(b)] because the Series 2019 Bonds are being purchased solely by the Department.

Inasmuch as the Series 2019 Bonds are not being issued as tax-exempt or tax-advantaged bonds, no post-issuance tax compliance procedures are needed.

There will be no Credit Enhancement arrangements with respect to the Series 2019 Bonds.

The Loan Agreement, in substantially the form on file with the City Clerk and filed with the minutes of this meeting, is hereby approved, and the Executive Officers are authorized to execute and deliver the aforesaid document on behalf of the City, with such changes as may be deemed necessary, upon the advice of counsel, in connection with the Series 2019 Bonds.

Davis-Bacon Wage Rate Requirements. The City agrees that all laborers and mechanics employed by contractors and subcontractors on the portion of the Project that is funded in whole or in part with proceeds of the Series 2019 Bonds shall be paid wages at rates not less than those prevailing on projects of a character similar in the locality of the City as determined by the Secretary of the United States Department of Labor ("DOL") in accordance with Subchapter IV of Chapter 31 of Title 40, United States Code, and as further described in Section 6.04 of the Loan Agreement.

Use of American Iron and Steel Products. In order to comply with Title IV, Division G of the Consolidated Appropriations Act, 2014 (P.L. 113-76) the City agrees that all of the iron and steel, products used in the portion of the Project that is funded in whole or in part with the Series 2019 Bonds shall be produced in the United States, subject to the conditions set forth in Section 6.05 of the Loan Agreement.

Parties Interested Herein. Nothing in this Second Supplemental Ordinance expressed or implied is intended or shall be construed to confer upon, or to give to, any person or corporation, other than the City, the Paying Agent and the Owners of the Series 2019 Bonds any right, remedy or claim under or by reason of this Second Supplemental Ordinance or any covenant,
condition or stipulation thereof; and all the covenants, stipulations, promises and agreements in this Second Supplemental Ordinance contained by and on behalf of the City shall be for the sole and exclusive benefit of the City, the Paying Agent and the Owners of the Series 2019 Bonds.

**Successors and Assigns.** Whenever in this Second Supplemental Ordinance the City is named or referred to, it shall be deemed to include its successors and assigns and all the covenants and agreements in this Second Supplemental Ordinance contained by or on behalf of the City shall bind and inure to the benefit of its successors and assigns whether so expressed or not.

**Severability.** In case any one or more of the provisions of this Second Supplemental Ordinance or of the Series 2019 Bonds issued hereunder shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Second Supplemental Ordinance or of the Series 2019 Bonds, but this Second Supplemental Ordinance and the Series 2019 Bonds shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provision enacted after the date of this Second Supplemental Ordinance which validates or makes legal any provision of this Second Supplemental Ordinance or the Series 2019 Bonds which would not otherwise be valid or legal shall be deemed to apply to this Second Supplemental Ordinance and to the Series 2019 Bonds.

**Publication; Peremption.** This Second Supplemental Ordinance shall be published one time in the official journal of the City. It shall not be necessary to publish the exhibits to this Second Supplemental Ordinance, but such exhibits shall be made available for public inspection at the offices of the Governing Authority at reasonable times and such fact must be stated in the publication within the official journal. For a period of thirty days after the date of such publication any persons in interest may contest the legality of this Second Supplemental Ordinance and any provisions herein made for the security and payment of the Series 2019 Bonds. After such thirty day period no one shall have any cause or right of action to contest the regularity, formality, legality, or effectiveness of this Second Supplemental Ordinance and the provisions hereof or of the Series 2019 Bonds authorized hereby for any cause whatsoever. If no suit, action, or proceeding is begun contesting the validity of the Series 2019 Bonds authorized pursuant to this Second Supplemental Ordinance within the thirty days herein prescribed, the authority to issue the Series 2019 Bonds or to provide for the payment thereof, and the legality thereof, and all of the provisions of this Second Supplemental Ordinance and such Series 2019 Bonds shall be conclusively presumed, and no court shall have authority or jurisdiction to inquire into any such matter.

**Effective Date.** This Second Supplemental Ordinance shall become effective immediately upon its adoption.
The foregoing ordinance having been submitted to a vote, the vote thereon was as follows:


NAYS: 0

ABSENT: 0

And the said ordinance was therefore declared adopted on this 8th day of April, 2019.

____________________  ______________________________________
CHARLES E. ROBICHAUX, MAYOR        ANNETTE R. CUTRERA, CITY CLERK

The above ordinance was presented to the Mayor by the Clerk, approved by the Mayor and returned to the Clerk on this 8th day of April, 2019.

____________________  ______________________________________
CHARLES E. ROBICHAUX, MAYOR        ANNETTE R. CUTRERA, CITY CLERK
FORM OF BOND

INTEREST ON THIS BOND WILL BE INCLUDED IN GROSS INCOME FOR FEDERAL INCOME TAX PURPOSES AND IS NOT EXEMPT FROM FEDERAL INCOME TAXATION.

UNITED STATES OF AMERICA
STATE OF LOUISIANA
CITY OF RAYNE

TAXABLE UTILITIES REVENUE BOND, SERIES 2019
OF THE
CITY OF RAYNE, STATE OF LOUISIANA

<table>
<thead>
<tr>
<th>Bond Number</th>
<th>Bond Date</th>
<th>Interest Rate</th>
<th>Principal Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>R-1</td>
<td>___________, 2019</td>
<td>0.45%</td>
<td>$2,600,000</td>
</tr>
</tbody>
</table>

FOR VALUE RECEIVED, the City of Rayne, State of Louisiana (the "City"), hereby promises to pay (but only from the sources hereinafter described) to:

REGISTERED OWNER: Louisiana Department of Health
Office of Management & Finance
ATTN: Cash Management
P. O. Box 61979
New Orleans, LA 70161-1979

or registered assigns noted on the registration record attached hereto, the Principal Amount set forth above (unless a lower Principal Amount applies, as set forth below), together with interest thereon from the Bond Date set forth above or the most recent interest payment date to which interest has been paid or duly provided for, unless this Bond shall have been previously called for prepayment and payment shall have been duly made or provided for.

This Bond shall bear interest, payable semi-annually on March 1 and September 1 of each year, commencing [September 1, 2019] (each an "Interest Payment Date"), at the Interest Rate set forth above, said interest to be calculated on the basis of a 360-day year consisting of twelve 30-day months. Interest on this Bond on any Interest Payment Date shall be payable only on the aggregate outstanding amount of the purchase price which shall have been paid theretofore, as noted on Schedule A hereto, and shall accrue with
respect to each purchase price installment only from the date of payment of such installment.

If the Department is the registered owner of this Bond, the City will additionally pay an Administrative Fee to the Department at the annual rate of one-half of one percent (0.50%) on the outstanding principal amount of the Bond, payable on each Interest Payment Date. In the event (i) the Department owns this Bond or the Department has pledged or assigned this Bond in connection with its Drinking Water Revolving Loan Fund Program and (ii) the Administrative Fee payable to the Department is declared illegal or unenforceable by a court or an administrative body of competent jurisdiction, then the "Annual Interest Rate" shown in the foregoing table and borne by this Bond shall be increased by one-half of one percent (0.5%) per annum, effective as of the date declared to be the date from which the Administrative Fee is no longer owed because of such illegality or unenforceability.

This Bond shall mature in twenty (20) installments of principal, payable annually on each March 1, and each annual installment shall be the applicable percentage shown in the following table, rounded to the nearest One Thousand Dollars ($1,000), of the outstanding principal amount of this Bond on the day before the applicable Principal Payment Date:

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<tr>
<td>2030</td>
<td>8.031</td>
<td>2040</td>
<td>100.000</td>
</tr>
</tbody>
</table>

In the event that the Completion Date of the Project is on or after March 1, 2020, the principal payment schedule set forth above may be adjusted so that each payment shall be due on March 1, that is one year later than shown above, provided that in no event shall the final principal payment be more than twenty-two (22) years from the Delivery Date. To exercise the option to defer the principal repayment schedule, the City must so notify the Department in writing prior to September 1, 2020, and certify that the Completion Date will not have occurred prior to March 1, 2021.
The principal and interest on this Bond shall be payable by check mailed to the registered owner of this Bond (determined as of the Interest Payment Date) at the address shown on the registration books kept by the City Clerk of the City, as initial Paying Agent for this Bond (the "Paying Agent") for such purpose, provided that payment of the final installment of principal on this Bond shall be made only upon presentation and surrender of this Bond to the Paying Agent.

The principal installments of this Bond are subject to prepayment at the option of the City at any time, in whole or in part, at a prepayment price of par plus accrued interest and accrued Administrative Fee, if any, to the prepayment date. In such case, the remaining principal shall continue to mature in annual installments calculated using the percentages shown above.

In the event a portion of this Bond is to be prepaid, this Bond shall be surrendered to the Paying Agent who shall note the amount of such prepayment in the space provided therefor on the schedule attached to this Bond. Official notice of such call of this Bond for prepayment shall be given by means of first class mail, postage prepaid by notice deposited in the United States Mail not less than twenty (20) days prior to the prepayment date addressed to the registered owner of this Bond to be prepaid at his address as shown on the registration books of the Paying Agent, which notice may be waived by any registered owner. The City shall cause to be kept at the office of the Paying Agent a register in which registration of this Bond and of transfer of this Bond shall be made as provided herein and in the General Bond Ordinance (hereinafter defined). This Bond may be transferred, registered and assigned only on such registration records of the Paying Agent, and such registration shall be at the expense of the City.

This Bond represents the entire issue of bonds of the City designated "Taxable Utilities Revenue Bond, Series 2019" aggregating in principal the sum of not exceeding Two Million Six Hundred Thousand Dollars ($2,600,000) (the "Bonds"), having been issued by the City pursuant to General Bond Ordinance No. 2003 (the "General Bond Ordinance") and Second Supplemental Bond Ordinance 2009, adopted by its governing authority on January 8, 2018 and April 8, 2019, respectively (the "Second Supplemental Ordinance" and together with the General Bond Ordinance, the "Ordinance") for the purpose of paying cost of constructing and acquiring improvements and extensions to the water portion of the combined electric power and light system, waterworks system and sewer system (the "System"), including the payment of the cost of all necessary land, equipment and furnishings, and all engineering, legal and other incidental costs and fees incurred in connection therewith, under the authority conferred by R.S. 39:524, and Sub-Part A, Part II, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority supplemental thereto, as amended, pursuant to all requirements therein specified.

This Bond, equally with the City's Taxable Utilities Revenue Bonds, Series 2018 (the "Outstanding Parity Bonds") except with respect to certain reserve funds is secured
by and payable as to principal and interest solely from the income and revenues derived or to be derived from the operation of the System, after provision has been made for payment therefrom of the reasonable and necessary expenses of administering, operating and maintaining the System. Neither this Bond nor the debt it represents constitutes an indebtedness or pledge of the general credit of the City within the meaning of any constitutional or statutory limitation of indebtedness.

The City has obligated itself pursuant to the Ordinance and by this Bond declares that all of the income and revenues to be derived from the operation of the System shall be deposited promptly as the same may be collected in a separate and special bank account known and designated as the "Utility System Fund." For a complete statement of the manner in which said fund shall be maintained and administered, the provisions for payment of this Bond and the Outstanding Parity Bonds, and the general covenants and provisions pursuant governing the issuance of this Bond, reference is hereby made to the General Bond Ordinance. The City has duly covenanted and obligated itself pursuant to the General Bond Ordinance and by this Bond declares that it will fix and maintain rates and collect charges for all services and facilities to be rendered by the System sufficient to provide for the payment of the reasonable and necessary expenses of operating and maintaining the System, to provide for the payment of principal and interest falling due on this Bond and the Outstanding Parity Bonds, and all other obligations or indebtedness payable out of the revenues of the System, to provide a reserve for the payment of principal and interest on this Bond and the Outstanding Parity Bonds and to provide a reasonable depreciation and contingency fund to care for depreciation, extensions, additions, improvements and replacements necessary to properly operate the System.

For a more complete statement of the revenues from which and conditions under which this Bond is payable, and the general covenants and provisions pursuant to which this Bond is issued, and the conditions under which additional bonds may be issued on a parity with this Bond, reference is hereby made to the Ordinance.

It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of the State of Louisiana. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond necessary to constitute the same a legal, binding and valid obligation of the City have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the City, including this Bond, does not exceed any limitation prescribed by the Constitution and statutes of the State of Louisiana, and that this Bond shall not be invalid for any irregularity or defect in the proceedings for the issuance and sale thereof.

IN WITNESS WHEREOF, the Mayor and Board of Aldermen of the City of Rayne, State of Louisiana, acting as the governing authority of the City, has caused this Bond to be signed in the name of the City by the Mayor and attested by its City
Clerk, the corporate seal of the City to be hereon impressed and this Bond to be dated as of the Dated Date set forth above.

CITY OF RAYNE, STATE OF LOUISIANA

ATTEST: By: __________ (manual) ____________________

__________________________ (SEAL)
Mayor

__________________________ (manual)
City Clerk

REGISTRATION RECORD

TAXABLE UTILITIES REVENUE BOND, SERIES 2019
OF THE
CITY OF RAYNE, STATE OF LOUISIANA

<table>
<thead>
<tr>
<th>Name and Address Of Registered Owner</th>
<th>Date of Registration</th>
<th>Signature of City Clerk, As Paying Agent</th>
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</thead>
<tbody>
<tr>
<td>Louisiana Department of Health Office of Management &amp; Finance ATTN: Cash Management P. O. Box 61979 New Orleans, LA 70161-1979</td>
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* * * * *
## SCHEDULE OF PREPAYMENTS

**TAXABLE UTILITIES REVENUE BOND, SERIES 2019**

**OF THE**

**CITY OF RAYNE, STATE OF LOUISIANA**

<table>
<thead>
<tr>
<th>Prepayment Date</th>
<th>Prepayment Amount</th>
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STATE OF LOUISIANA
PARISH OF ACADIA

I, the undersigned City Clerk of the City of Rayne, State of Louisiana (the "City"), do hereby certify that the foregoing pages constitute a true and correct copy of Second Supplemental Bond Ordinance No. 2009 adopted by said Mayor and Board of Aldermen (the "Governing Authority") on April 8, 2019, authorizing the issuance in one or more series of not exceeding Two Million Six Hundred Thousand Dollars $2,600,000 of Taxable Utilities Revenue Bonds, Series 2019, of the City of Rayne, State of Louisiana (the "Bonds"), in accordance with the terms of a General Bond Ordinance; prescribing the form and certain terms and conditions of said Bonds; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature on this, the 8th day of April, 2019.

_________________________________________
City Clerk

The following resolution was offered by James A. “Jimmy” Fontenot, seconded by Calise Michael Doucet and duly resolved and adopted on 8th day of April, 2019.

RESOLUTION

A RESOLUTION AUTHORIZING THE CITY OF RAYNE TO CONDUCT A PUBLIC HEARING FOR THE CITY’S FISCAL YEAR 2020-2021 LOUISIANA COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM

WHEREAS, the City of Rayne is interested in applying for a FY 2020-2021 Louisiana Community Development Block Grant; and

WHEREAS, the initial step in the application process is to allow for citizen participation by conducting a public hearing to share information regarding the Louisiana Office of Community Development program;
NOW, THEREFORE BE IT RESOLVED by the Board of Aldermen of the City of Rayne that Charles E. Robichaux, Mayor of said City of Rayne be, and is hereby empowered, authorized and directed to proceed with the conducting of a public hearing for the City of Rayne's FY 2020-2021 LCDBG program.

THEREUPON, the above resolution was duly adopted.

This resolution having been submitted to a vote, the vote thereon was as follows:


NAYS: 0

ABSENT: 0

And this resolution was declared adopted on this, the 8th day of April, 2019.

CHARLES E. ROBICHAUX, MAYOR

ANNETTE R. CUTRERA, CITY CLERK

CERTIFICATE

I, ANNETTE R. CUTRERA, City Clerk of the City of Rayne, LA, do hereby certify that the above and foregoing is a true and correct copy of a Resolution adopted by the City of Rayne, LA in regular session on April 8, 2019.

BY: _______________________________

ANNETTE R. CUTRERA, CITY CLERK

The City Clerk, Mrs. Annette R. Cutrera, presented the City of Rayne Monthly Financial Update as of February 28, 2019 included budget to actual comparisons on the major funds to the Council.

On a motion by Lendell J. “Pete” Babineaux and a second by Kenneth J. Guidry to TAKE FROM THE TABLE the re-appointment of Louis Thomas to the Youth Recreation Board for a 5 year term beginning on April 1, 2019- March 31, 2024 was carried.


NAYS: 0 ABSTAIN: 0 ABSENT: 0
On a motion by James A. “Jimmy” Fontenot and a second by Kenneth J. Guidry to replace Louis Thomas with Randy Guidry to the Youth Recreation Board for a 5 year term beginning on April 1, 2019 through March 31, 2024 was approved.


NAYS: 0 ABSTAIN: 0 ABSENT: 0

On a motion by James A. “Jimmy” Fontenot and a second by Lendell J. “Pete” Babineaux to replace Jim Broussard with Pam Hollingsworth to the Youth Recreation Board for a 5 year term beginning on April 1, 2019 through March 31, 2024 was approved.


NAYS: 0 ABSTAIN: 0 ABSENT: 0

On a motion by James A. “Jimmy” Fontenot and a second by Calise Michael Doucet to TAKE FROM THE TABLE was approved for the demolition or repair discussion of 407 Bailey.


NAYS: 0 ABSTAIN: 0 ABSENT: 0

On a motion by Lendell J. “Pete” Babineaux, and a second by Calise Michael Doucet, 407 Bailey to decide if property will be demolished or repaired will be added to the June 10th 2019 Council Meeting Agenda.


NAYS: 0 ABSTAIN: 0 ABSENT: 0

On a motion by James A. “Jimmy” Fontenot and a second by Calise Michael Doucet, the owner of 405 6th Street has 90 days to demolish.


NAYS: 0 ABSTAIN: 0 ABSENT: 0

On a motion by Lendell J. “Pete” Babineaux and a second by James A. “Jimmy” Fontenot, the owner of 610 Karen has 90 days to develop a plan of action for repair.


NAYS: 0 ABSTAIN: 0 ABSENT: 0

On a motion by Calise Michael Doucet and a second by Kenneth J. Guidry, the owner of 612 Karen has 90 days to develop a plan of action for repair.


NAYS: 0 ABSTAIN: 0 ABSENT: 0
On a motion by James A. “Jimmy” Fontenot and a second by Lendell J. “Pete” Babineaux, the owner of 612 1/2 Karen has 90 days to develop a plan of action.

NAYS: 0 ABSTAIN: 0 ABSENT: 0

On a motion by Calise Michael Doucet and a second by Lendell J. “Pete” Babineaux, the owner of 511 Kathy Street has 90 days to demolish.

NAYS: 0 ABSTAIN: 0 ABSENT: 0

On a motion by Lendell J. “Pete” Babineaux and a second by Calise Michael Doucet to amend the agenda was approved to add 208 Melanie Street for demolition or repair discussion.

NAYS: 0 ABSTAIN: 0 ABSENT: 0

On a motion by Lendell J. “Pete” Babineaux and a second by Kenneth J. Guidry, the owner of 208 Melanie Street has 6 months, after the purchase of a permit to complete the list of repairs that was agreed upon.

NAYS: 0 ABSTAIN: 0 ABSENT: 0

There being no further business to come before the Council, there was a motion by James A. “Jimmy” Fontenot that the meeting be adjourned, this was seconded by Kenneth J. Guidry and carried.

NAYS: 0 ABSTAIN: 0 ABSENT: 0

____________________________________  __________________________________
CHARLES E. ROBICHAUX, MAYOR          ANNETTE R. CUTRERA, CITY CLERK