

# U.S. triggers new tariffs, China vows to strike back

May 10, 2019

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U.S. President Donald Trump's tariff increase to 25% on \$200 billion worth of Chinese goods takes effect, and Beijing says it will strike back, ratcheting up tensions as the two sides pursue last-ditch talks to try salvaging a trade deal.

1-1. Donald Trump made good on his promise \_\_\_\_\_

1-2. right in the middle of negotiations

U.S. PRESIDENT DONALD TRUMP RESPONDING TO QUESTION ABOUT WHETHER HE EXPECTS TO HAVE A TRADE DEAL WITH CHINA THIS WEEK, SAYING:

"So, I have no idea what's going to happen."

"I did get last night a very beautiful letter from President Xi."

"Let's work together."

"Let's see if we can get something done."

"But, they renegotiated the deal."

# 2. They kicked in \_\_\_\_\_

 3-1. Hours later

 3-2. with Beijing saying it quote

3-3. but that \_\_\_\_\_

4. The country's commerce ministry

5-1. Trump announced

 5-1. Irump announced

 5-2. after news that China had backtracked

6. The news shook up the markets

7. But this time around \_\_\_\_\_\_

8-1. According to U.S. authorities any goods \_\_\_\_\_

8-2. will not be subject

| 9-1. Goldman Sachs called it                   |
|------------------------------------------------|
| 9-2. a few weeks for negotiators               |
|                                                |
|                                                |
| 10-1. Facing the most pain: high-tech goods    |
|                                                |
| 10-2. but also more humdrum items              |
|                                                |
| 11. One industry insider called the hike quote |
|                                                |
|                                                |
| 12. Trump has hinted that the tariffs          |
|                                                |
| 13-1. But economists say actually              |
|                                                |
| 13-2. eventually passing the costs             |
|                                                |

#### [Vocabulary]

**make good on**: to fulfill an obligation, such as keeping a promise or paying a debt.

• You better make good on all the things you said you would deliver, or the client is not going to be happy.

**hike up**: to increase the amount of something

• I can't believe she hiked up her prices again. She's charging way more than I want to pay for a

#### haircut.

**tariff**: a tax that a government charges on goods that enter or leave their country

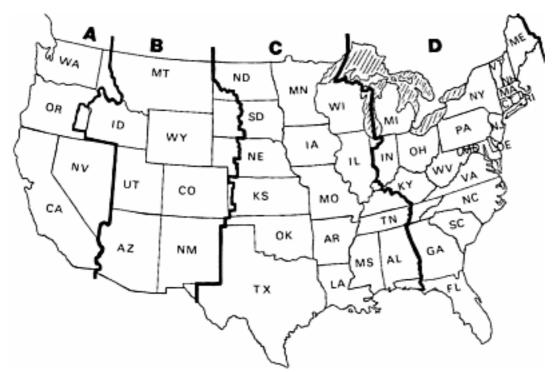
• The government set a very high tariff on imported rice.

**renegotiate**: to revise the terms of in order to limit or regain excess profits gained by the contractor

**kick in**: to begin working or becoming effective.

• You'll feel a lot better when the medication kicks in. 薬

**East Coast time**:



time zones in the conterminous United States: A Pacific time, B mountain time, C central time, D eastern time

**countermeasure**: an action taken to offset another action; an action taken to stop something else from happening or having a negative effect

• The Chancellor's countermeasures against inflation have been completely ineffective.

### **\_\_\_\_\_take countermeasures:**

## **Commerce ministry**:

**duty**: a tax that you must pay on something, especially something that you bring into one country from another country)

hike: a sudden large increase in the amount or level of something

• Economists are predicting a hike in interest rates.

**backtrack**: to change your intentions, so that you become less willing or less likely to do something that you said you would do

**draft**: something such as a plan, letter, or drawing that may have changes made to it before it is finished; not in a final form and likely to be changed

• *I showed David a draft of the letter and he suggested a few changes.* 

**trade agreement**: an agreement between two or more countries on trade between them

**shake up**: to make someone very upset; to frighten or shock someone.

**importer**: a person, company, or country that brings goods into their country in order to sell them

**notice**: the period between the time that you tell someone you are going to do something and the time you do it

• I need a month's notice if you're planning to move out.

**days' notice**:

**\_\_\_\_\_\_this time around**: This time around", as you guess, means that it has happened before, and may happen again. "Around" evokes an image of a *repeating cycle*, which is most often thought of as *circular*.

- This time around, she wants to get it right!
- **subject** to be guided, controlled, or ruled by something
- This Agreement shall be subject to the laws of Japan.

**Goldman Sachs**: an American multinational investment bank and financial services company headquartered in New York City. It offers services in investment management, securities, asset management, prime brokerage, and securities underwriting.

window of opportunity: an opportunity to do something that will only be available to you for a short time

**hammer out**: to discuss vehemently in order to reach a solution or an agreement

• The leaders of the various Middle Eastern countries are trying to hammer out a peace agreement.

#### hammer out a deal:

**bite**: to have an unpleasant effect

**modem**: a piece of equipment that allows you to connect a computer to a telephone line

#### **internet modem**:

**circuit board**: a printed circuit that can be inserted into expansion slots in a computer to increase the computer's capabilities

**humdrum**: boring because nothing new or interesting ever happens

**vacuum cleaner**: an electrical home appliance that cleans by suction

**insider**: someone within an organization or group who knows about all the things happening in it

**industry insider**:

disastrous: causing a lot of damage or harm; (of events) having extremely unfortunate or dire

consequences; bringing ruin

• Bad investments put him in a disastrous financial situation.

**tech industry**: technology industry

**hint**: to say what you are thinking or feeling in an indirect way

**pay**: to suffer because of something that you have done

• I'm going to make you pay for this!

**economist**: an expert in economics, especially one who advises a government department,

business, or organization

**end up**: to finally be or do something

• If I give up halfway, I might end up (by) hating myself.

**foot the bill**: to pay for something that is expensive or that someone else should be paying for

• I hope the production company is footing the bill for all of this air travel.

**eventually**: at the end of a process or period of time in which many things happen

**pass on**: to give something to someone, after someone else gave it to you

• No one passed the news on to me.