

29th August 2019

Announcement

We are delighted to announce a change in ownership at Fabriweld Tubular Steel Products Ltd following the acquisition by Comhar Capital and myself, Joe Martoccia.

Both continuity and consistency are important to us and we are really pleased that Nigel Gibson has agreed to stay on for some time to assist me in my role as Managing Director. Also, in recognition of their contribution and growing importance to the business I am delighted to announce that Graham Hannath (Design) and Marcin Litkowski (Operations) have been appointed directors.

Fabriweld is well-run business with a skilled workforce providing our great customers with a high-quality designed and engineered product. Our aim is to support the business and help it flourish with the potential of further strategic investment in plant, processes and people with the goal of providing a sustainable, quality supply solution for our customers and stability for all our stakeholders.

We look forward to updating you on our progress via our Twitter account, other social media and our website.

In the meantime, should you have any questions, please feel free to contact me directly (my contact details are on the foot of this letter).

Yours Faithfully,

A handwritten signature in blue ink that reads "Joe".

Joe Martoccia
Managing Director
Fabriweld Tubular Steel Products Ltd

Notes

Comhar Capital (pronounced 'core'), is a company focused upon providing direct capital investment for businesses run by forward-thinking, growth-orientated owner-managers.

Meaning 'partnership' in Gaelic, Comhar prefers to work hand-in-hand with business owners to help improve a company's outlook, opportunities and growth prospects.

Comhar founders are Neil Armstrong and Craig Wilkinson. Neil is a highly experienced business leader and entrepreneur, who currently leads Fastflow Group whilst holding a number of other non-executive positions. Craig has been investing in, financing and supporting growing companies for more than 20 years, most recently with LDC (the private equity arm of Lloyds Banking Group) where he took the Lloyds mid-market investment business to Asia.

Further information can be found at: www.comharcapital.co.uk or via enquiries@comharcapital.co.uk

Joe Martoccia is an experienced executive leader having spent a number of years in senior positions for both private companies and PLCs. Previous experience includes executive roles at Aluminium Shapes Ltd (a supplier to Fabriweld), Solidor Group, Ultraframe Ltd, and Kingspan Potton Ltd.

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