

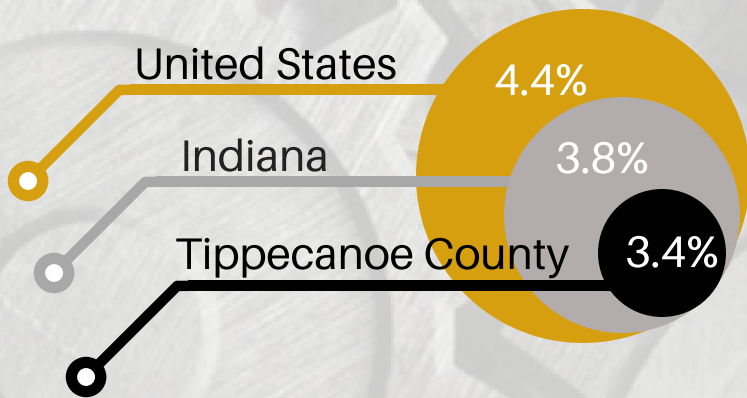


HIGHLIGHTS

Sell now? Sell Later? Questions asked this time of year. The Greater Lafayette Community is continuing to push the boundaries of growth, with population estimates for 2018 now over 193,000. The residential real estate and apartment market is staying strong and above national averages without signs of letting up.

Unemployment

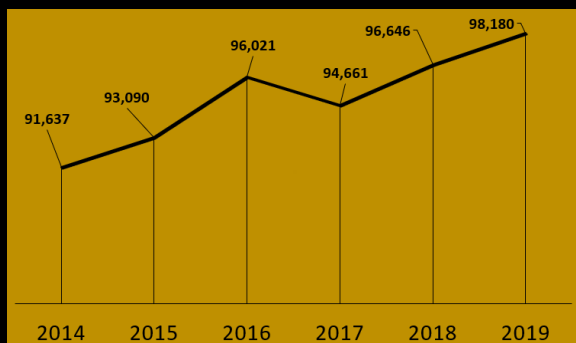
February 2019



Top Economic News

- New apartment development breaks ground for low-income families
- Researchers at Purdue Center for Cancer Research develop innovative, more cost-effective method to make drugs
- Purdue College of Engineering and Indiana University School of Medicine announce Engineering-Medicine partnership
- Purdue's Vet School has a larger impact on the community
- Low-cost pet clinic opens on Lafayette's south side
- \$1.1M deal expands Prophetstown, after DNR pressured to keep power lines out
- An all-in-one cyber toolkit for criminal investigations

February 2019 **98,190** Skilled Laborers



*Data sourced from FRED Economic Data, and Region 4 Workforce Board

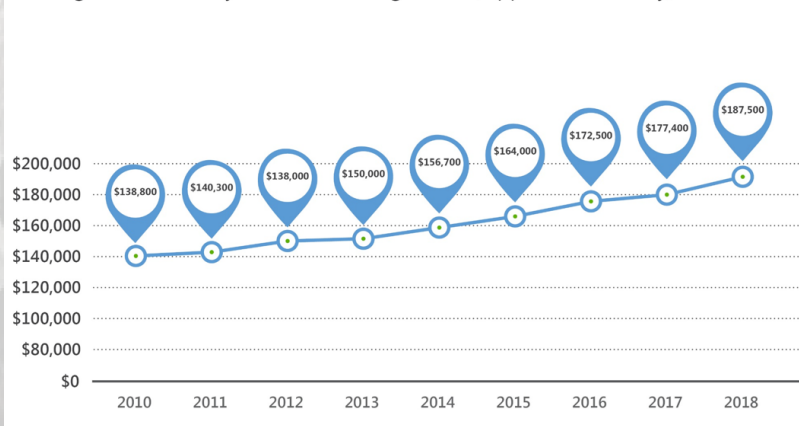
Residential Real Estate

The residential real estate market here in Greater Lafayette is showing no signs of slowing down. Industrial expansion and continued growth of Purdue University is driving home development in the region.

New homes are going up fast, while existing real estate is selling faster and for higher prices. For 2019, the number of homes sold is projected to be similar to previous years,

around 2,400 homes. That is, on average, 600-700 more units sold per year than from 2005-2011. As for the price of homes in Tippecanoe County, we've seen an average increase in home sale prices around \$6,000 per year over the past 8 years, with 2018 increasing by \$10,100 from 2017. Some projections are being made that 2019 will continue this trend in home value increases in Greater Lafayette. If so, it will be seller's market once again.

Existing Home Sales by Location: Average Price (Tippecanoe County)



*Data and Chart retrieved from Shook Community Counsel Presentation 2-19-2019

New Apartments

With the full support of Mayor Tony Roswarski, the City of Lafayette is the future home of 32 unit apartment complex that will help end generational poverty. This is a revolutionary new concept, originating right here in Greater Lafayette. This new addition to the community will bring will not only be a place for low-income families to live, but to start a new beginning. In partnership with the YMCA, Ivy Tech and Purdue, there will be onsite programs and assistance for these families to get new skills and into higher paying jobs in the workforce.

In addition, workshops will be provided for families to learn new skills to manage their finances effectively. The families will first go through an application process before being granted a home. Thereafter, once the families become stable they will graduate from this program and move out to either a new apartment complex or even a house of their own.

The goal of this H38 East apartment project is simple; ending generational poverty. The complex will also be sustainable development, with solar panels and other new technologies to reduce energy consumption.