

Clean Energy Ventures Names Louis Schick as Director of Investments

Boston, MA, February 14, 2019 – Clean Energy Ventures (CEV), the manager of Clean Energy Venture Fund I, LP, a \$100 million early-stage, clean energy focused venture fund, is pleased to announce that Louis (Lou) Schick has joined as Director of Investments, based in the firm's Boston office.

Mr. Schick brings over twenty years of clean energy industry experience to CEV and will support the Principals and Venture Partners to source, screen, and diligence new investments, as well as supporting portfolio companies on technology development, go-to-market strategy, and overall commercialization plans.

Prior to joining CEV, from 2008-18, Mr. Schick was co-founder, partner, and CTO at NewWorld Capital, which focused on investments in later-stage clean energy companies. Notable investments at NewWorld included a pre-IPO round with Solar Edge and growth round with Astrum Solar.

Prior to NewWorld, Mr. Schick served as a Managing Director at Ritchie Capital, a hedge fund, where he oversaw a legacy portfolio of energy and environmental businesses. Prior to Ritchie he also ran the high-power product line of direct methanol fuel cells for MTI Micro, overseeing a team of engineers developing battery replacement technologies for military and civilian application.

During 1997-2005 Mr. Schick held a variety of positions at General Electric's Corporate Research group. Notably, he led GE's industry-leading solid oxide fuel cell program which developed novel cathode materials, hybrid cycles, and unique deposition-based manufacturing processes. In his role as head of the solid oxide fuel cell program, Mr. Schick led a team with more than 100 scientists and researchers in five facilities and participated in strategic partnership negotiations, mergers and acquisitions, and government relations.

"On behalf of the Clean Energy Ventures team, we are thrilled to bring Lou's capabilities and experience to our team and look forward to leveraging his expertise as we continue to invest in and support the most promising and impactful clean energy technologies," commented Daniel Goldman, a Co-Founder and Managing Director of Clean Energy Ventures.

"I'm really pleased to have the opportunity to join a venture firm with a strong track record that is filling a critical gap in early stage clean energy investing and I'm looking forward to utilizing my experience to assess new technologies and support the world's best clean energy entrepreneurs as we evaluate opportunities and help cultivate the companies in which we invest," noted Lou Schick.



Mr. Schick was trained as a physicist and co-authored papers in accelerator physics, space physics, and biophysics as well as earning ten US-granted patents. He holds a BS in Physics and graduated Phi Beta Kappa from Union College and an MS in Physics from Cornell University.

About Clean Energy Ventures

At Clean Energy Ventures, we invest in companies commercializing disruptive advanced energy technologies and business model innovations that are able to achieve significant scale by taking advantage of market-driven forces to address global climate disruption. We invest in early-stage, commercially-ready companies that have the potential to return large investment multiples, typically leading the first institutional round. Our focus is on capital efficient business models that have the potential to significantly mitigate climate change, yet require less than \$50M of total equity financing. We look for extraordinary leadership teams, leveraging our access to all aspects of the clean energy innovation ecosystem cultivated over fifteen years of mentoring and investing, and leverage our operating experience and an extensive network of Venture Partners and strategic advisors to support the companies in which we invest.

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